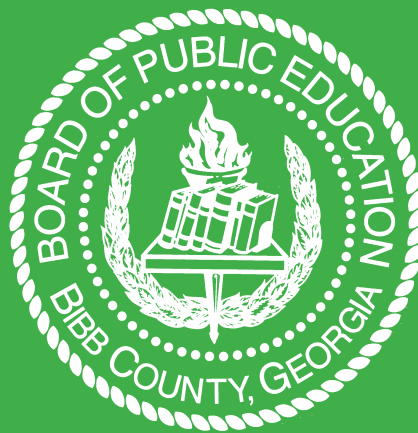


BIBB COUNTY SCHOOL DISTRICT

COMPREHENSIVE ANNUAL FINANCIAL REPORT

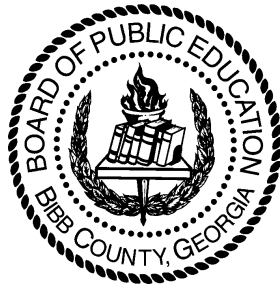
FOR THE

FISCAL YEAR ENDED JUNE 30, 2009



**Bibb County School District
Finance Division**

**484 Mulberry Street
Macon, Georgia 31201**



BIBB COUNTY SCHOOL DISTRICT

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE

FISCAL YEAR ENDED JUNE 30, 2009

**Prepared by:
Bibb County School District
Finance Division**

**484 Mulberry Street
Macon, Georgia 31201**

**BIBB COUNTY SCHOOL DISTRICT
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

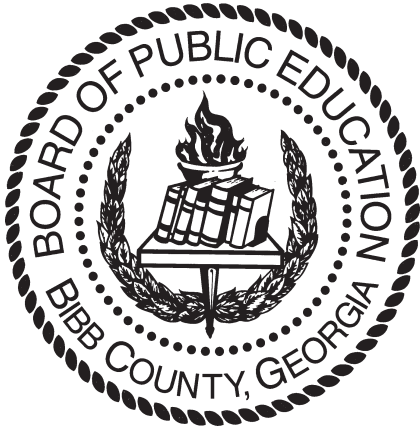
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**BIBB COUNTY SCHOOL DISTRICT
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
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I. INTRODUCTORY SECTION



December 18, 2009

To the Honorable Members of the Board of Public Education for Bibb County and Citizens of Bibb County, Georgia:

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Bibb County School District (District) for the fiscal year ended June 30, 2009. This report, prepared by the Finance Division, conforms to generally accepted accounting principles as applicable to governmental entities.

The District's Administration maintains full responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the District as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain the maximum understanding of the District's financial activity have been included.

Mauldin & Jenkins, Certified Public Accountants, LLC, have issued an unqualified ("clean") opinion on the Bibb County School District's financial statements for the year ended June 30, 2009. The independent auditor's report is located at the front of the financial section of this report.

Readers of this report are encouraged to consider the information presented in this letter of transmittal in conjunction with additional information presented in the Management's Discussion and Analysis, beginning on page 3.

PROFILE OF THE BIBB COUNTY SCHOOL DISTRICT

The Bibb County School District is a political subdivision of the State of Georgia, the boundaries of which are coextensive with the territorial limits of Bibb County. The District is separate from and legally and fiscally independent of the Board of Commissioners of Bibb County and all other political subdivisions in the state. The District is the only public school district in Bibb County and is vested, pursuant to constitutional authority, with the power to conduct a system of public education within its boundaries. The District operates public schools in unincorporated portions of Bibb County and in the incorporated cities of Macon and Lizella, Georgia.

The Board of Public Education for Bibb County (Board) is the official governing body of the District and as such is responsible for the operation of all public schools within Bibb County. Annually, the Board elects a President, Vice-President, Treasurer and Secretary. The Superintendent is appointed by the Board for a term that is determined by the Board. As its Chief Executive Officer, the Superintendent has general supervisory and administrative responsibility for all departments and personnel of the District. The Georgia Constitution provides that the management and control of the School District shall be under the Board of Education. The eight elected Board members have policy and decision-making authority.

The Bibb County School District embraces a long held tradition of excellence in education and is committed to

providing achievement and performance for every school, for every classroom, and for every child. A pervasive belief within this system of schools is that each student, regardless of socio-economic status, race, neighborhood, or family structure, deserves an education that will establish a foundation for life-long success. Student enrollment in October, 2008 was almost 25,000, about the same as the prior year. Almost 75% of our students receive free and reduced price lunches. The District employs almost 3,800 employees, including over 1,800 teachers. It is the responsibility of each employee within the District, regardless of job title, to do his/her part to provide a thorough and efficient educational program for all students. Through collaborative efforts, District employees ensure that all pre-kindergarten through twelfth grade students attending Bibb County schools are provided a high quality education in a safe and comfortable environment and that human and technological resources are effectively used in preparing graduates for post-high school objectives. The Bibb County School District recognizes its obligation to the greater community to create an educational system that will encourage community growth and enhance the quality of life for all citizens.

The standard curricula provide a solid educational foundation for the students served in our twenty-six elementary, seven middle, and seven high schools. Included in these numbers are three elementary, one middle, and four high school magnet programs as well as one high school offering career training opportunities. Students from throughout the District may apply to attend any of the magnet schools. Elementary magnet offerings include math and science, fine arts, and communicative arts. At the middle school level, students may apply for attendance at the District's fine arts magnet program. High school students have magnet opportunities that include the International Baccalaureate Program; fine arts; health/science; law, government, and justice; and pre-engineering. Currently the District sponsors two America's Choice Schools at the elementary level and two at the middle school level. These numerous opportunities allow families school choice based upon student interest, talent, and need.

Additionally, there are three specialty programs designed to serve specific student populations. The *Butler Early Childhood Center* serves regular pre-kindergarten and kindergarten students along with special needs students in collaborative environments. *Elam Alexander Academy* is a community-based delivery system that serves severely emotionally disturbed/behavioral disordered students and students with autism from Bibb County as well as six surrounding counties. Students who have severe or excessive code of conduct violations may be assigned, through the evidentiary hearing process, to the *Joseph Neel Academy*.

Other highlights of the Bibb County School District include:

- Gifted Programs
- System-wide Special Education Instruction
- Advanced Placement and Pre-Advanced Placement Programs
- 21st Century Classroom Technology
- Instruction of English to Speakers of Other Languages
- School House Health Services
- Mentors and Tutoring Programs
- After School Programs
- Technology/Career Education Programs
- Apprenticeship Programs
- Athletics and Physical Education

MAJOR INITIATIVES

Organizational and Instructional Initiatives The following initiatives were implemented or expanded during the FY2009 school year:

- Differentiated Instruction training for all teachers
- Improving Student Achievement through Effective Co-teaching
- Effective Use of Assistive Technology in Accessing the Curriculum
- Classroom Management and Behavior Analysis and Intervention
- Graduation First (Drop-out Prevention Project)
- Continued Early Intervention Services

- Georgia Leadership Institute for School Improvement (emphasis on achievement of Students With Disabilities)
- De-escalation (Behavior)
- Early College School
- Systemwide Implementation of Character Education Program
- Assessment for Learning training for school administrators
- Revised Discipline matrices for all schools
- Addition of Southern Regional Education Board "Making Middle Grades Work" program at the middle school level
- Continued expansion of AP (Advanced Placement) and Pre-AP programs
- Continued rollout of the Georgia Performance Standards to include new standards in Math (Year II - grade 9) and Social Studies (Year II - grades K-5).
- Intensive training for new Math I program for high school math teachers
- Highly aggressive teacher recruiting practices

Redistricting A comprehensive school redistricting plan was submitted to the Bibb County Board of Education in February, 2007. The proposed redistricting plan will be accomplished in three phases. Phase I was implemented in 2007-2008, Phase II in 2008-2009, and Phase III will be implemented in 2009-2010. The plan was submitted to accomplish the following purposes:

- Establishing consistent grade patterns in all elementary, middle and high schools (Pre-K-5; 6-8; and 9-12)
- Reducing variances between school capacity and school enrollment
- Realignment of school feeder patterns to accommodate new schools, school additions, and changes in elementary attendance zones
- Decreasing the number of mobile units used for instructional purposes, thereby placing more students in permanent classrooms
- Closing low enrollment schools
- Discontinuing the use of old and obsolete school buildings.

Project Management Oversight Committee (PMOC) Identifying project management as a tool to support the Balanced Scorecard and to achieve the most pressing goals that have been established for the District led to the establishment of the Project Management Oversight Committee in mid-FY2008. The Committee has continued to move each project through the process in a timely fashion and is beginning to see the fruits of its efforts.

The following 8 goals were adopted by the Board of Education:

- Improve Student Academic Performance
- Improve Student Attendance
- Improve Student Discipline
- Provide Comprehensive Alternative Education Program
- Improve School Leader Performance
- Improve Teacher Quality and Performance
- Improve Internal Communication
- Improve Pupil Transportation services

The 2005 Capital Improvement Program The District is now in its fourth year of the 2005 Capital Improvement Program. Over the course of the program, there have been steep increases in construction costs as well as a downturn in the economy which has generated the need for an overall review of the proposed projects. All projects have been substantially completed based upon available funds; we are now in the debt repayment phase. It remains the goal of the Board of Education to complete all projects originally proposed, in a manner that will provide excellent value and the highest performance schools for the students and citizens of Bibb County.

High Performance School Facilities In September 2008 the Bibb County School District was recognized for its many efforts toward producing high performance school buildings in its 2005 Capital Improvement Program.

A high performance school addresses a sustainable site, water management, energy efficiency, material use, and indoor environmental quality to save substantial energy costs, provide a better learning environment, promote healthy occupants, reduce absenteeism, increase teacher retention, and provide a more durable, lower maintenance building.

The District and community have already seen benefits and savings from these efforts, and they will continue to see them for many years.

- ❑ As of September 2008, more than 45,000 tons of demolition material had been crushed on-site and recycled. This process saved more than \$2 million in new material and landfill dumping fees.
- ❑ An estimated \$120,000 will be saved in maintenance costs – a potential life-cycle savings of \$13.5 million – by using the new finished flooring process on more than 150,000 square feet.
- ❑ An estimated \$160,000 will be saved in energy costs – a potential life-cycle savings of \$18 million – due to the use of high efficient lighting and mechanical systems.

The 2010 Capital Improvement Program Encouraged by the success of the 1999 and 2005 Capital Improvement Programs, on November 3, 2009 Bibb County residents once again voted in favor of a referendum extending a one-cent Special Purpose Local Option Sales Tax for capital improvements. The referendum approved a maximum collection of \$198.5 million over the period covering January 1, 2011 – December 31, 2015. Highlights of the 71 projects included in the new Capital Improvement Program are:

- ❑ 5 new elementary schools
- ❑ 9 major school renovation projects
- ❑ Safety and security improvements
- ❑ 21st century instructional technology upgrades
- ❑ District-wide athletic facility construction and improvements

DEMOGRAPHICS

Ideally situated in the Heart of Georgia at the intersection of I-75 and I-16, Macon (Bibb County) offers convenient access to the entire world through the Hartsfield-Jackson International Airport and the port cities of Savannah, Brunswick, Charleston, and Jacksonville. A strategic location and small town attributes coupled with the amenities of a larger city, Macon is the place where people come from all over Middle Georgia to work; receive state of the art medical services; attend Medical, Engineering, and Law Schools; receive award winning information technology training; and shop at the second largest mall in Georgia as well as a newly offered outdoor mall in north Macon. Macon is internationally known for its annual Cherry Blossom Festival held each year in March. It is home to the Georgia Music Hall of Fame and the Georgia Sports Hall of Fame as well as the Tubman African American Museum which is Georgia's largest African American museum.

The region has long had a reputation for attracting manufacturing and industrial plants, but now other sectors and areas, such as the revitalized historic downtown, are starting to heat up. In the last three years, Bibb County has seen more than \$323 million in investments and 3,464 new jobs and continues to enjoy a high level of economic development activity, even in the midst of an economic downturn which exists throughout the county, the state, and the nation.⁵ Over the past twelve months, nine new and or/expanding industry projects were located with capital investments of \$293,000,000 and 680 new jobs created. Economic development efforts are a joint partnership between the Macon Economic Development Commission, a public/private entity, and the Macon-Bibb County Industrial Authority, a quasi-governmental entity.

At approximately 255 square miles, Bibb County is the 121st largest of Georgia's 159 counties. The county's population, which ranks 13th in the State of Georgia, is estimated to be 155,216¹ by the U.S. Census Bureau for the year ended 2008, a slight increase over the prior year. According to the Georgia Department of Labor, Bibb County had a 2009 civilian workforce of 75,376³ with a 10.2% unemployment rate versus a 6.7% unemployment rate in 2008.

A listing of the major employers of Bibb County, GA is provided in the schedules which follow:

Largest Private Employers¹	
Employers	# of Employees
GEICO	3,978
Mercer University	1,340
Coliseum Medical Center	1,250
YKK (USA), Inc.	740
The Boeing Company	505

Largest Public Employers¹	
Employers	# of Employees
Medical Center of Central GA	4,000
Bibb County School District ³	3,776
City of Macon	1,400
Bibb County	931
US Postal Service	683

Located in neighboring Houston County, Robins Air Force Base, the largest industrial complex in Georgia, employs a workforce of 21,223 civilian and military members with an annual federal payroll of \$1.6 billion. Other salaries to on-base service contractors total \$77.5 million. Robins has a significant economic impact on Bibb County. Approximately 2,300 Bibb County residents are employed at Robins and over 4,800 residents receive federal annuity retirement benefits totaling \$111.4 million. In 2008, private contracts generated \$5.8 million of value for Bibb County.⁴

¹Source: U.S Census Bureau

²Source: GA Department of Labor

³Source: District Records

⁴Source: Robins Air Force Base web site

⁵Source: Knight Center community web site

ECONOMIC CONDITION AND OUTLOOK

Economic Downturn Since the fall of 2008, we have seen the collapse of some of our largest financial institutions including Lehman Brothers, AIG, Merrill Lynch, and other large banking institutions. We have seen the meltdown of the housing market as risky mortgages were sold that resulted in increased foreclosures. We have seen bailouts provided to various financial companies and the auto industry. As a result, we are experiencing difficult and complex times. Even before these difficult times, the Bibb County School District had been responding to state funding reductions each year since 2003. We have been confronted with seven consecutive years of funding shortfalls known as austerity reductions, and we anticipate further reductions as the state continues to recoup its deficits by passing the shortfall on to the local districts. These reductions continue to increase as the state continues to report a decline in state revenues due to the recessionary state of the economy. Lack of growth in our local tax digest has provided little or no increases in property tax revenues over the past few years.

Tax Anticipation Note (TAN) As a result of persistent reductions in state revenue funding caused by a depressed local, state and federal economy, the Bibb County Board of Education authorized the Superintendent to establish a Tax Anticipation Note (TAN) for an amount not to exceed \$14.5 million to cover payroll and other expenditures until the receipt of property taxes. The District's administration drew down \$5 million on September 29, 2009 and repaid the loan on October 30, 2009.

FINANCIAL POLICIES AND LEGISLATION

ARRA (American Recovery and Reinvestment Act) On February 17, 2009, the President signed into law the American Recovery and Reinvestment Act (ARRA). The purpose of this legislation is to create jobs in the

short term and make needed investments for the long term. The directives to state and local governments were to spend funds quickly to save and create jobs and to improve student achievement through school improvement and reform. We were also required to ensure transparency in reporting and accountability.

The Bibb County School District has been allocated the following in ARRA funding for FY2010: IDEA Pre-school - \$178,984; IDEA - \$5,374,268; Title IA - \$12,381,877; Education for the Homeless - \$83,411; School Nutrition Equipment Grant - \$40,000. The State Fiscal Stabilization Fund (SFSF) program is a new, one time appropriation under the American Recovery and Reinvestment Act and the District was awarded \$2.3 million in FY2009 and \$6.2 million for FY2010. The District has hired a second grants accounting manager and a budget manager to ensure that the funds are appropriately expended and accounted for.

Minimum Direct Instruction (65% Rule) Georgia DOE Rule 160-5-1-.29 directs that “local school systems are required to either spend a minimum of 65% of their total operating expenditures on direct classroom expenditures, or increase their direct classroom expenditures as a percent of total operating expenditures by two or more percentage points over the previous fiscal year. Local school systems that are unable to meet the expenditure requirements may qualify for either an achievement waiver or a hardship waiver.”

117 Georgia school districts did not meet the 65% requirement for FY2009. The Bibb County School District spent 61% of its total operating expenditures on instruction in FY2009, the same percentage as FY2008. The Bibb County Board of Education found that a substantial hardship existed because of the sharp decline in state QBE and grant funding allocated to the Bibb County School District; therefore a hardship waiver request was submitted to the GA DOE. This waiver will allow the district to allocate its available resources as needed to meet State Board of Education rules, regulations and standards and to carry out its mission to provide a high quality education for all Bibb County students in a safe and comfortable environment.

Internal Controls Management of the District is responsible for establishing and maintaining an internal control structure which is designed to ensure that the assets are protected from loss or theft and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principals. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of control should not exceed the benefit likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state, and local financial assistance, the District is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to these programs. The internal control structure is subject to periodic evaluation by management.

Budgetary Controls The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Public Education for Bibb County. Activities of the general, capital projects, special revenue, and debt service funds are included in the annual appropriated budget. The level of budgetary control is established by program within an individual fund. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

The District is required to adopt a final budget no later than June 30th at the close of each fiscal year. An administrative budget review team aligns requests with priorities and proposed expenditures with anticipated revenues to arrive at a budget for consideration by the Superintendent and the Board of Education. In accordance with local board policy, a public hearing is held to provide an opportunity for community response to the proposed budget. The FY2009 Governmental Activities expenses amounted to over \$220 million.

AWARDS

Certificates of Achievement and Excellence The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the

Bibb County School District for its comprehensive annual financial report for the fiscal year ended June 30, 2008. This was the tenth consecutive year the School District has achieved this prestigious award. The Certificate of Achievement is a prominent national award recognizing conformity with the highest standards for preparation of state and local governmental financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for the current certificate.

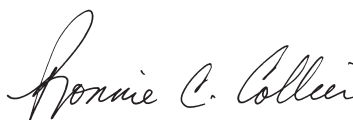
ACKNOWLEDGEMENTS

We wish to express appreciation to Sharon Roberts, Director of Accounting; Kathy Gabriel, Financial Assistant to the CFO; and the entire Accounting Department without whose dedicated and committed efforts this report could not have been completed. We also acknowledge the active participation and professional support of Mauldin & Jenkins. Audit Partner Miller Edwards and the staff of Mauldin & Jenkins, particularly Hope Pendergrass, have been instrumental to the completion of this comprehensive annual financial report. We also extend appreciation to the members of the Board of Public Education for Bibb County for their interest and support in planning and conducting the financial operations of the District in a responsible and progressive manner.

Respectfully submitted,



Sharon Patterson
Sharon Patterson
Superintendent of Schools
Bibb County School District



Ronnie C. Collier
Ronnie C. Collier, Sr., CPA
Deputy Superintendent-Operations/CFO
Bibb County School District

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Bibb County School District
Georgia

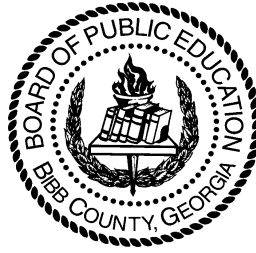
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



BOARD OF PUBLIC EDUCATION FOR BIBB COUNTY

As of June 30, 2009, the members of the Board and year of expiration of their terms are as follows:

<u>Name</u>	<u>District</u>	<u>Years in Office</u>	<u>Expiration of Current Term</u>
Mr. Thomas Hudson, <i>President</i>	District 5	4 ½	December 31, 2012
Mr. Albert J. Abrams, <i>Vice-President</i>	At-large	10 ½	December 31, 2010
Mr. Gary Bechtel, <i>Secretary</i>	District 6	8 ½	December 31, 2012
Mrs. Susan Y. Middleton, <i>Treasurer</i>	District 4	8 ½	December 31, 2012
Mr. William T. Barnes, III	District 2	8 ½	December 31, 2012
Mrs. Ella Carter	District 1	½	December 31, 2012
Mrs. Lynn Farmer	At-large	6 ½	December 31, 2010
Ms. Susan Sipe	District 3	½	December 31, 2012

Function and Composition

All matters relating to education and operations in the Bibb County School District (District) are governed and controlled by the Board of Public Education for Bibb County (Board) as provided by Georgia law. The Board is legally responsible for the operation of the District and all related policy.

It shall be the purpose of the Board to provide education of the best obtainable quality for the residents of Bibb County within the limitations imposed by the taxpayer's ability to pay and his/her willingness to support the educational program. The Board shall be the representative, not only of the citizens of Bibb County, but of the State Board of Education as well.

The Board currently consists of eight elected members, six elected from single member districts and two elected county-wide. Successors to the initial elected members of the Board are elected in the general election conducted immediately prior to the expiration of the term of office for which they offer as a candidate. The newly elected board members take office on the first day of January following their election and serve for a term of four years and until their successors are duly elected and qualified.

Regular board meetings are held on the third Thursday of each month at 6:00 p.m. usually in the Board Room at the Central Office but sometimes at selected schools. All meetings are open to the public. Special meetings may be called at other times by the Board President. At all meetings, a majority of the entire membership constitutes a quorum.



BOARD OF PUBLIC EDUCATION FOR BIBB COUNTY



Mr. Tom Hudson
President



Mr. Albert Abrams
Vice-President



Mr. Gary Bechtel
Secretary



Mrs. Susan Middleton
Treasurer



BOARD OF PUBLIC EDUCATION FOR BIBB COUNTY



***Mrs. Ella Carter
District 1***



***Mr. William T Barnes, III
District 2***



***Ms. Susan Sipe
District 3***



***Mrs. Lynn Farmer
At Large***



BIBB COUNTY SCHOOL DISTRICT
ACHIEVEMENT AND PERFORMANCE... FOR EVERY CHILD



Sharon Patterson
Superintendent of Schools

Superintendent Sharon Patterson has more than 40 years of leadership experience in public education as a teacher, principal and system administrator.

Prior to her arrival in Bibb County in 1997, Mrs. Patterson held leadership positions in the Chapel Hill, North Carolina area and in metropolitan Atlanta, where she worked for 20 years. While a principal at East Cobb Middle School, the school was named both a Georgia and a Blue Ribbon National School of Excellence.

Sharon Patterson has attracted statewide recognition for her leadership role in promoting student academic achievement through systemic change. She serves on the Executive Committee and the Coordinating Board of the Georgia Leadership Institute for School Improvement. The public/private partnership provides unique leadership development programs that blend best practices from business and education.

She has received several awards. Among them she was named the 2006 Georgia Superintendent of the Year; she received the 2005 Georgia School Superintendents Association Bill Barr Leadership Award; the National Award of Merit from Boys and Girls Club of America for her community service; Woman of Achievement - Career Women's Network; Circle of Friends Award from the American Cancer Society for outstanding service and 2008 Relay for Life Superintendent of the Year for South Atlantic Division of the American Cancer Society. She was one of four state finalists for the 2006 National Superintendent of the Year.

Sharon Patterson is actively involved with Macon Economic Development Commission. She is the first Bibb County Superintendent to serve on the Commission. She works closely with the business community to make sure Bibb County Public School students are graduating with the skills needed by local industry. IBM invited Mrs. Patterson to study at the Harvard Business School for Change Leadership.

Mrs. Patterson served as 2006-2007 President of the Executive Board of Urban Superintendent's Association of America. She also serves on several other boards such as: Georgia Partnership for Excellence in Education; Greater Macon Chamber of Commerce; New Town Macon; Georgia Leadership for School Improvement – Advisory Board; Georgia School Superintendent's Association - Board of Directors; RESA Board of Control Chairman; the Macon-Bibb County Health Department; American Cancer Society; the Harriet Tubman Museum and is a trustee at the Macon Museum of Arts and Sciences.

Mrs. Patterson holds degrees from the University of Missouri in Columbia and the University of Missouri in St Louis. She also has a six year Specialist Degree from the State University of West Georgia.



ADMINISTRATIVE STAFF

Superintendent’s Administrative Cabinet

Sharon Patterson	Superintendent
Sylvia McGee	Deputy Superintendent - Administration
Ronnie C. Collier, Sr.	Deputy Superintendent - Operations/Chief Financial Officer
Diana Rodgers	Deputy Superintendent - Teaching & Learning
Mack Bullard	Assistant Superintendent – School Administration
Julie Christopher	Assistant Superintendent - Technology and Information Systems
Dan Ray	Assistant Superintendent - Human Resources
Beth Reynolds	Assistant Superintendent – School Administration
Vacancy	Assistant Superintendent - Student Support Services
Vacancy	Assistant Superintendent - Operations
Bruce Giroux	Director of Assessment & Accountability
Chris Floore	Director of Community & Media Relations

Central Services

Myra Abrams	Director of Personnel
Darlene Capista	Director of Instructional Technology
David Gowan	Director of School Safety
Lisa Herring	Director of Student Support Services
Julie Holloway	Director of Communities in Schools
Rob Sumowski	Director of Student and Safety Management
Vacancy	Director of Information Systems

Instructional Services

Ben Bridges	Director of Fine Arts
Andrea Moore	Director of Special Programs
Raynette Evans	Director of Athletics, Health and Physical Education
Lisa Garrett	Director of Early Childhood Programs
Judy Godfrey	Director of Professional Learning
Beverly McCullough	Director of Work Force Development
Tandi Pressley	Director of Gifted Education
Lara Sims	Director of Elam Alexander Academy
Vacancy	Director of Programs for Exceptional Children
Vacancy	Director of Teaching and Learning

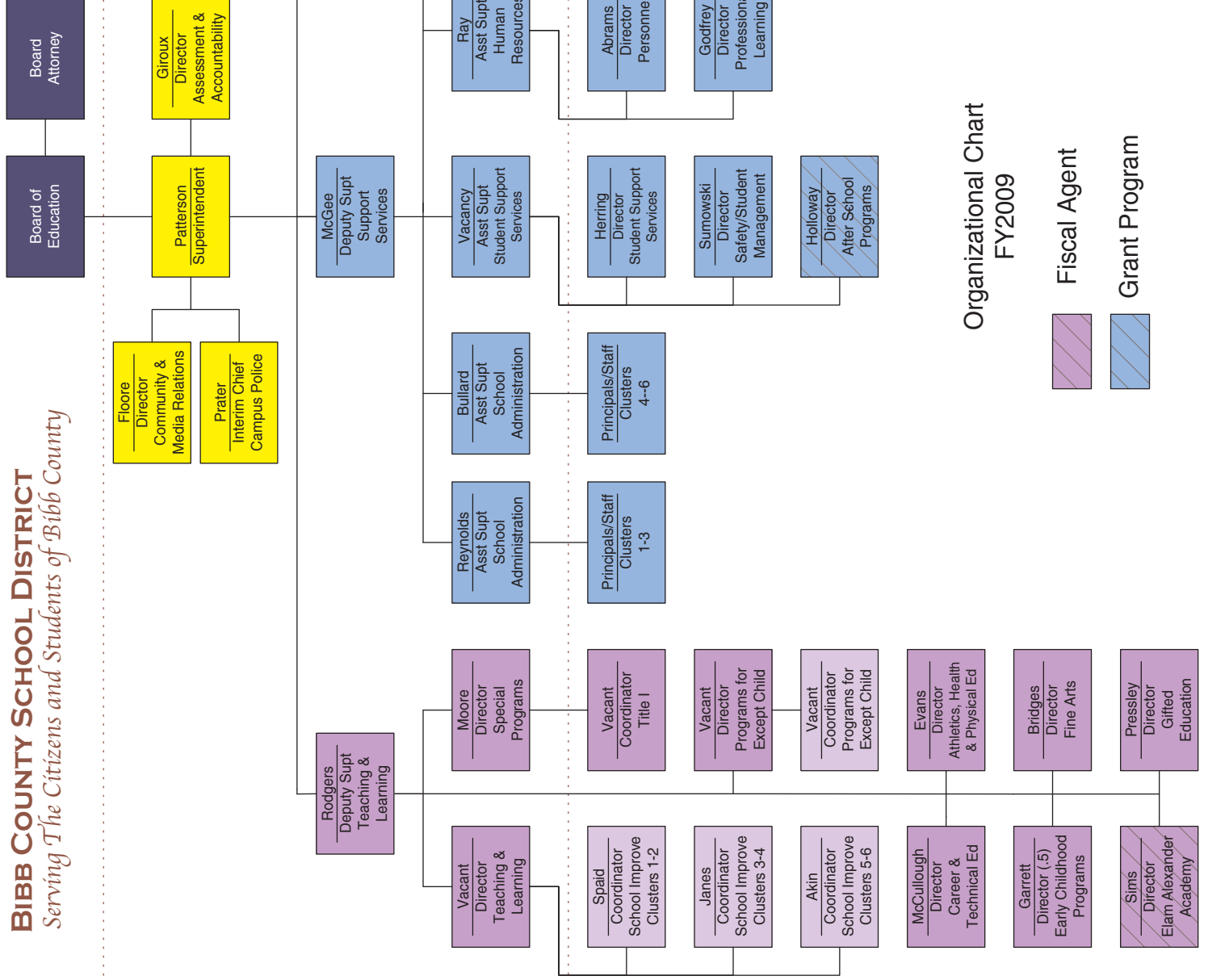
Business Services

Stephanie Prater	Interim Director of Campus Police
Marty Drawhorn	Director of Maintenance
Larry King	Director of Purchasing/Warehousing
Cleta Long	Director of School Nutrition
Todd Harris	Director of Transportation
Sharon Roberts	Director of Accounting
Dennis Staten	Director of Custodial Operations
Theresa Thornton	Director of School Budgets

BIBB COUNTY SCHOOL DISTRICT

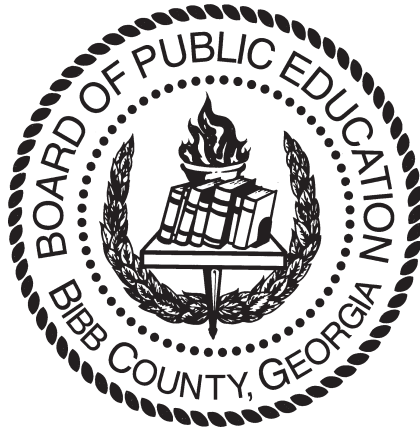
Serving The Citizens and Students of Bibb County

Superintendent's Cabinet



Organizational Chart
FY2009

 Fiscal Agent
 Grant Program



II. FINANCIAL SECTION

**INDEPENDENT
AUDIT REPORT**



INDEPENDENT AUDITOR'S REPORT

**To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Bibb County School District** as of and for the year ended June 30, 2009, which collectively comprise the Bibb County School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Bibb County School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bibb County School District as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2009, on our consideration of the Bibb County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis (on pages 3 through 11) is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bibb County School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the Bibb County School District. The combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Mauldin & Jenkins, LLC

Macon, Georgia
December 16, 2009

**MANAGEMENT DISCUSSION
AND ANALYSIS**



MANAGEMENT'S DISCUSSION AND ANALYSIS

INTRODUCTION

This management's discussion and analysis of the Bibb County School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2009. The intent of this management's discussion and analysis is to look at the District's financial performance as a whole; readers should also review the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding of the District's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for FY2009 are as follows:

In total, combined net assets increased \$26.6 million which represents an 8.6% increase over FY2008. This increase is primarily the result of the continued progression toward completion of the 2005 Capital Improvement Program.

- ▶ Combined general revenues accounted for \$108.5 million or 41.5% of all revenues. Program specific revenues in the form of charges for services and sales, grants and contributions accounted for \$153.0 million or 58.5% of total revenues of \$261.5 million. Total combined revenues reflect a decrease from the prior year of \$6.3 million or 2.4%.
- ▶ The District had \$221.7 million in expenses related to governmental activities; only \$139.2 million of these expenses were offset by program specific charges for services, grants, or contributions. General revenues (primarily taxes) of \$108.4 million were used to provide for these programs.
- ▶ The District had \$13.2 million in expenses related to business-type activities; these expenses were offset by program specific charges for services, grants and contributions, and general revenues of \$13.9 million.
- ▶ Among major funds, the general fund has \$202.8 million in revenues (including transfers) and \$210.4 million (including transfers) in expenditures. The general fund balance decreased to \$11.5 million from \$17.7 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Bibb County School District has prepared its annual financial report using a combination of both government-wide financial statements and fund financial statements. The basic financial statements contain three components:

- ▶ Government-wide financial statements including the *Statement of Net Assets* and the *Statement of Activities* which provide a broad, long-term overview of the District's finances in a manner similar to a private sector business;
- ▶ Fund financial statements including the balance sheets that provide a greater level

BIBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2009

of detail of revenues and expenditures and focus on how well the District has performed in the short term in the most significant funds; and

- ▶ Notes to the basic financial statements.

Statement of Net Assets and the Statement of Activities. The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what remains for future spending. For proprietary funds, the statements offer short and long term financial information about activities the District operates like businesses, such as food services. The fund financial statements also look at the District's most significant funds with all other non-major funds presented in total in one column. In the case of the Bibb County School District, the general fund is by far the most significant fund.

The purpose of the *Statement of Net Assets* and the *Statement of Activities* is to answer the question, "How did we do financially during FY2009?" These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the District as a whole, the financial position of the District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the District's property tax base, facility conditions, required educational programs, and other factors.

In the *Statement of Net Assets* and the *Statement of Activities*, the District has both governmental and business-type activities:

Governmental Activities. Most of the District's programs and services are reported here including instruction, general administration, maintenance and operations, student transportation, after school programs, principals' accounts and various others. Federal funds, state formula aid (QBE) and property taxes finance most of these activities.

Business-Type Activities. The District charges fees to help cover the services it provides. These activities include food service, stadium operations, and the District's wellness center.

REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS

Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District utilizes governmental, proprietary and fiduciary funds.

Governmental Funds. Most of the District's activities are reported in the governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and basic services it provides. Governmental fund information helps you determine whether there are more financial resources that can be spent in the near future to finance educational programs. The relationship (or difference) between governmental activities (reported in the *Statement of Net Assets* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements. See Note #2 to the Financial Statements, pages 31-32. The District's major governmental funds are the General Fund and SPLOST Projects funds.

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Proprietary Funds. Proprietary funds are activities that a school district operates similar to a business in that it attempts to recover costs through charges to the user. The two types of proprietary funds are the enterprise and internal service funds. Enterprise funds may be used to account for any activity or service that charges a fee to external users to cover the cost of operations, including cost of depreciation and debt service. The District operates its food service, stadiums and district-wide wellness center as enterprise funds. Internal Service funds account for goods and services that are provided to other funds in return for a fee to cover the cost of operations, including depreciation and debt service costs. The District's internal service funds include the central warehouse, workers' compensation, unemployment compensation, and dental insurance. Proprietary fund statements use the accrual basis of accounting similar to the district-wide statements.

Fiduciary Funds. The District is the trustee, or fiduciary, for assets that belong to others, such as the dependent care spending account fund, the medical spending account fund and school clubs and organizations within the principals' accounts. The District is responsible for ensuring that the assets reported in these funds are used only for intended purposes and by those to whom the assets belong. The District excludes these activities from the district-wide financial statements because it cannot use the assets to finance its operations.

FY2009 FINANCIAL ANALYSIS

The FY2009 total net assets of \$336.1 million represent a \$26.6 million or 8.6% increase over FY2008. As previously stated, this increase is primarily due to completion of the 2005 Capital Improvement Program construction projects. A detailed listing is included in the Letter of Transmittal. See the following tables for schedules of net assets and changes in net assets.

TABLE 1								
STATEMENT OF NET ASSETS								
(in thousands)								
	Governmental Activities		Business-Type Activities		Total Combined Activities		Total Change	
	FY2009	FY2008	FY2009	FY2008	FY2009	FY2008	\$	%
Assets								
Current & Other Assets	\$ 58,112	\$ 112,820	\$ 7,837	\$ 7,241	\$ 65,949	\$ 120,061	\$ (54,112)	-45.1%
Capital Assets, Net	<u>347,641</u>	<u>288,324</u>	<u>9,577</u>	<u>9,562</u>	<u>357,218</u>	<u>297,886</u>	<u>59,332</u>	<u>19.9%</u>
Total Assets	<u>405,753</u>	<u>401,144</u>	<u>17,414</u>	<u>16,803</u>	<u>423,167</u>	<u>417,947</u>	<u>5,220</u>	<u>1.2%</u>
Liabilities								
Current & Other Liabilities	35,391	32,240	844	921	36,235	33,161	3,074	9.3%
Long-Term Liabilities	<u>50,839</u>	<u>75,277</u>	-	-	<u>50,839</u>	<u>75,277</u>	(24,438)	-32.5%
Total Liabilities	<u>86,230</u>	<u>107,517</u>	<u>844</u>	<u>921</u>	<u>87,074</u>	<u>108,438</u>	<u>(21,364)</u>	<u>-19.7%</u>
Net Assets								
Invested in Capital Assets, Net of Related Debt	298,358	216,052	9,577	9,562	307,935	225,614	82,321	36.5%
Restricted for Debt Service	5,133	28,862	-	-	5,133	28,862	(23,729)	-82.2%
Unrestricted	<u>16,032</u>	<u>48,713</u>	<u>6,993</u>	<u>6,320</u>	<u>23,025</u>	<u>55,033</u>	<u>(32,008)</u>	<u>-58.2%</u>
Total Net Assets	\$ <u>319,523</u>	\$ <u>293,627</u>	\$ <u>16,570</u>	\$ <u>15,882</u>	\$ <u>336,093</u>	\$ <u>309,509</u>	\$ <u>26,584</u>	<u>8.6%</u>

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TABLE 2 STATEMENT OF CHANGES IN NET ASSETS (in thousands)									
	Activities		Activities		Activities		Total Change		
	FY2009	FY2008	FY2009	FY2008	FY2009	FY2008	\$	%	
Revenues									
Program Revenues:									
Charges for Services	\$ 5,181	\$ 5,032	\$ 2,157	\$ 2,211	\$ 7,338	\$ 7,243	\$ 95		1.3%
Operating Grants and Contributions	124,491	136,920	11,610	10,990	136,101	147,910	(11,809)		-8.0%
Capital Grants and Contributions	<u>9,549</u>	<u>4,207</u>	-	-	<u>9,549</u>	<u>4,207</u>	<u>5,342</u>		<u>127.0%</u>
Total Program Revenues	<u>139,221</u>	<u>146,159</u>	<u>13,767</u>	<u>13,201</u>	<u>152,988</u>	<u>159,360</u>	<u>(6,372)</u>		<u>-4.0%</u>
General Revenues:									
Property Taxes	71,635	68,063	-	-	71,635	68,063	3,572		5.2%
SPLOST for Capital Projects and 1998 Bond Payoff	30,837	31,980	-	-	30,837	31,980	(1,143)		-3.6%
Other Taxes	804	1,200	-	-	804	1,200	(396)		-33.0%
Grants and Contributions not Restricted to Specific Programs	2,834	2,544	-	-	2,834	2,544	290		11.4%
Unrestricted Investment Earnings	1,172	4,054	60	168	1,232	4,222	(2,990)		-70.8%
Gain on Sale of Capital Assets	-	-	<u>30</u>	<u>8</u>	<u>30</u>	<u>8</u>	<u>22</u>		<u>275.0%</u>
Total General Revenues	<u>107,282</u>	<u>107,841</u>	<u>90</u>	<u>176</u>	<u>107,372</u>	<u>108,017</u>	<u>(645)</u>		<u>-0.6%</u>
Total Revenues	<u>246,503</u>	<u>254,000</u>	<u>13,857</u>	<u>13,377</u>	<u>260,360</u>	<u>267,377</u>	<u>(7,017)</u>		<u>-2.6%</u>
Program Expenses									
Instruction	186,486	197,082	-	-	186,486	197,082	(10,596)		-5.4%
General Administration	5,160	4,481	-	-	5,160	4,481	679		15.2%
Maintenance and Operations	17,486	17,192	-	-	17,486	17,192	294		1.7%
Student Transportation	9,875	9,092	-	-	9,875	9,092	783		8.6%
Interest on Long-Term Debt	2,666	2,901	-	-	2,666	2,901	(235)		-8.1%
School Nutrition Services	-	-	12,904	12,994	12,904	12,994	(90)		-0.7%
Stadiums	-	-	249	222	249	222	27		12.2%
Wellness Center	-	-	<u>42</u>	<u>40</u>	<u>42</u>	<u>40</u>	<u>2</u>		<u>5.0%</u>
Total Program Expenses	<u>221,673</u>	<u>230,748</u>	<u>13,195</u>	<u>13,256</u>	<u>234,868</u>	<u>244,004</u>	<u>(9,136)</u>		<u>-3.7%</u>
Excess (deficiency) of Revenues over Expenses before Transfers	24,830	23,252	662	121	25,492	23,373	2,119		9.1%
Extraordinary Item	1,092	388	-	-	1,092	388	704		181.4%
Transfers	(26)	(25)	<u>26</u>	<u>25</u>	-	-	-		0.0%
Increase in Net Assets	<u>25,896</u>	<u>23,615</u>	<u>688</u>	<u>146</u>	<u>26,584</u>	<u>23,761</u>	<u>2,823</u>		<u>11.9%</u>
Net Assets, beginning of year	<u>293,627</u>	<u>270,012</u>	<u>15,883</u>	<u>15,737</u>	<u>309,510</u>	<u>285,749</u>	<u>23,761</u>		<u>8.3%</u>
Net Assets, end of year	\$ <u>319,523</u>	\$ <u>293,627</u>	\$ <u>16,571</u>	\$ <u>15,883</u>	\$ <u>336,094</u>	\$ <u>309,510</u>	\$ <u>26,584</u>		<u>8.6%</u>

Governmental Activities. You will note that Instructional program expenses of \$186.5 million represent 84.1% of the total. The next most significant program expense is Maintenance and Operations which totals \$17.5 million and 7.9% of the total. Interest expense of \$2,665,569 represents only 1.2%. Interest expense was primarily attributable to the 2005 and 2006 General Obligation Bond Issues as well as the 2004 Revenue Bonds issued to lease/purchase the District's Central Office building. The District also had interest expense related to the lease/purchase of 17 school buses

Business-Type Activities. The most significant business-type activity of the District is the School Food Services division. The majority of its \$13.9 million revenue was derived from grants and contributions (\$11.6 million). The remaining \$2.3 million in revenue was primarily due to charges for meals served.

Cost of Program Services. The *Statement of Activities* shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for governmental and business-

**BIBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
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type activities, the combined total cost of services and the combined net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted federal and state entitlements. Although program revenues make up a majority (58.5%) of the combined revenues, the District is dependent upon tax revenues for government activities. Thus the FY2009 net cost of services (\$82.5 million) is covered by the \$71.6 million of local property taxes combined with \$30.8 million of Special Purpose Local Option Sales Tax (SPLOST) receipts.

TABLE 3 STATEMENT OF ACTIVITIES GOVERNMENTAL AND BUSINESS-TYPES (COMBINED) (in thousands)						
	TOTAL COST OF SERVICES			NET COST OF SERVICES		
	FY2009	FY2008	VARIANCE	FY2009	FY2008	VARIANCE
Instruction	\$ 186,486	\$ 197,082	\$ (10,596)	\$ 60,960	\$ 63,911	\$ (2,951)
General Administration	5,160	4,481	679	1,167	1,645	(478)
Maintenance and Operations	17,486	17,192	294	11,046	10,309	737
Student Transportation	9,875	9,092	783	6,614	5,823	791
Intergovernmental-Bibb County	-	-	-	-	-	-
On behalf payments	-	-	-	-	-	-
Interest on Long-Term Debt	2,666	2,901	(235)	2,666	2,901	(235)
School Nutrition Services	12,904	12,994	(90)	(586)	46	(632)
Stadiums	250	222	28	26	25	1
Wellness Center	<u>42</u>	<u>40</u>	<u>2</u>	<u>(12)</u>	<u>(15)</u>	<u>3</u>
Total Expenses	\$ <u>234,869</u>	\$ <u>244,004</u>	\$ <u>(9,135)</u>	\$ <u>81,881</u>	\$ <u>84,645</u>	\$ <u>(2,764)</u>

GOVERNMENTAL FUND BALANCE

Total governmental funds had revenues and other financing sources amounting to \$252.2 million and expenditures and other financing uses of \$312.4 million. When combined with the \$1,091,763 insurance reimbursement for the May, 2008 tornado damage, the District's fund balance will have a net decrease of \$59.1 million. The total governmental FY2009 ending fund balance is comprised of the following:

TABLE 4 GOVERNMENTAL FUND BALANCES (in thousands)			
	FY2009	FY2008	VARIANCE
General	\$ 11,526	\$ 17,740	\$ (6,214)
SPLOST Projects	974	30,874	(29,900)
* Other Governmental Funds	<u>7,667</u>	<u>30,675</u>	<u>(23,008)</u>
Total Fund Balances	\$ <u>20,167</u>	\$ <u>79,289</u>	\$ <u>(59,122)</u>
* Other Governmental Funds include Debt Service, Capital Improvement and School Discretionary Funds.			

General Fund. The \$6.2 million decrease in the General Fund balance was primarily due to the fact that the District budgeted to use reserve funds to finance the FY2009 governmental operations.

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SPLOST Projects Fund. The \$29.9 million decrease in fund balance is caused by these funds being used to finance the 2005 Capital Improvement Program expenditures.

Other Governmental Funds. The \$23 million decrease in fund balance is due to the financing of the 2005 Capital Improvement Program combined with the payoff of bonded debt used to finance these programs.

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS - NET ASSETS

School Food Service. The \$675,083 increase in School Food Service net assets is substantially due to the combined effect of the increase in federal reimbursements offset by a decrease in local revenue derived from the sale of meals.

GENERAL FUND BUDGETING HIGHLIGHTS

▶ The District's budget is prepared according to Georgia law. The most significant budget fund is the General Fund.

▶ For the General Fund, the final budgeted revenues and other financing sources of \$209.51 million exceeded the original budgeted amount of \$209.37 million by \$0.14 million. This net variance of \$0.14 million was the result of the following:

- \$1,399,644 increase in revenue due to a capital lease for the purchase of 17 school buses;
- \$3,637,108 increase in local funding due to an increase in property tax receipts;
- \$7,372,171 decrease in state QBE and grant funding as a result of drastic state funding cuts;
- \$2,878,468 increase in federal funding due to the receipt of ARRA;
- \$525,000 decrease in interest income due to the decrease in interest rates coupled with a decrease in the funds available for investment; and
- \$121,730 increase in transfers.

▶ The final budgeted expenditures and other financing uses of \$217.3 million was less than the original budgeted amount of \$217.7 million by \$0.4 million.

▶ Overall, the FY2009 actual General Fund expenditures and other financial uses exceeded revenues and other financing sources by \$6,213,825 which was \$1,537,792 less than our final budget projections. Thus, the District's actual FY2009 actual ending fund balance exceeded projections.

CAPITAL ASSETS AND DEBT ADMINISTRATION

At the end of fiscal year 2009, the District had \$357.2 million invested in capital assets, net of depreciation. As stated in Table 5, this represents a \$59.3 million or 19.9% increase over FY2008. The increase was primarily due to new school construction and renovations related to the 2005 Capital Improvement Program. For more detailed information on Capital Assets, please see Note #7 to the Financial Statements on pages 35 and 36.

**BIBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2009**

TABLE 5 CAPITAL ASSETS AS OF JUNE 30, 2009 (Net of Depreciation, in thousands)								
	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total Combined Activities</u>		<u>Total Change</u>	
	FY2009	FY2008	FY2009	FY2008	FY2009	FY2008	\$	%
Land	\$ 13,434	\$ 13,568	\$ -	\$ -	\$ 13,434	\$ 13,568	\$ (134)	-1.0%
Construction in Progress	78,625	56,095	-	-	78,625	56,095	22,530	40.2%
Buildings	247,095	210,408	6,714	6,897	253,809	217,305	36,504	16.8%
Equipment	7,311	6,950	2,863	2,664	10,174	9,614	560	5.8%
Land Improvements	<u>1,176</u>	<u>1,303</u>	<u>-</u>	<u>-</u>	<u>1,176</u>	<u>1,303</u>	<u>(127)</u>	<u>-9.7%</u>
Total Capital Assets	\$ <u>347,641</u>	\$ <u>288,324</u>	\$ <u>9,577</u>	\$ <u>9,561</u>	\$ <u>357,218</u>	\$ <u>297,885</u>	\$ <u>59,333</u>	<u>19.9%</u>

CAPITAL LEASES AND COMPENSATED ABSENCES

At June 30, 2009, the District had \$3.1 million in capital leases outstanding and \$1.4 million in compensated absences. The variance over the prior year is due to a \$1,399,644 increase due to a capital lease for the purchase of school buses coupled with an increase in compensated absences offset by a principal payment related to the 2004 Revenue Bonds. Table 6 summarizes capital leases and compensated absences outstanding:

TABLE 6 CAPITAL LEASES AND COMPENSATED ABSENCES OUTSTANDING AT JUNE 30, 2009 (in thousands)				
	<u>GOVERNMENTAL ACTIVITIES</u>			
	FY2009	FY2008	VARIANCE	
Capital Leases	\$ 3,119	\$ 2,185	\$ 934	
Compensated Absences	<u>1,428</u>	<u>1,202</u>	<u>226</u>	
Total	\$ <u>4,547</u>	\$ <u>3,387</u>	\$ <u>1,160</u>	

GENERAL OBLIGATION BONDS

The 2005 and 2006 General Obligation Bond Issues were issued by the School District to finance the 2005 Capital Improvement Program. See Note #8 on pages 38-39 which provides further information on these governmental bonds.

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Management's Discussion and Analysis
JUNE 30, 2009**

TABLE 7 GENERAL OBLIGATION DEBT AT JUNE 30, 2009 (in thousands)			
	FY2009	FY2008	VARIANCE
Series 2005 G.O. Bonds	45,500	56,000	(10,500)
Series 2006 G.O. Bonds	<u> -</u>	<u>14,535</u>	<u>(14,535)</u>
Total	\$ <u>45,500</u>	\$ <u>70,535</u>	\$ <u>(25,035)</u>

CURRENT ISSUES

Economic Forecast. The District continues to face many challenges as we strive to fund initiatives necessary to support our vision of *Achievement and Performance for Every Child, in Every Classroom, and in Every School*. Significant cuts have been made to state education funding for the District over the past several years, primarily in these areas: (1) austerity reductions (\$29.6 million from FY2003 - FY2009); (2) the austerity reduction for FY2010 is currently at \$13,879,620 with the possibility of additional reductions; and (3) increased 5 mill share requirements (6.4 mills was required to offset the 5 mill share reduction in FY2009). The federal ARRA and Stabilization awards will offset some of the current reductions in state funding but these funds are temporary. Also, while the District did receive the HTRG (Homeowner's Tax Relief Grant) credit in June, which amounted to \$4,347,570, this appears to be the last year this grant will be funded by the state, barring a change in legislation. This will pass along an additional tax to the homeowners. Bibb County is in the process of its first property revaluation since 2001 and largely because of the number of property valuation appeals, collections are down compared to this time last year. In addition to these funding shortfalls, we are also dealing with rapidly rising costs in the areas of salaries and benefits, textbooks, transportation and other operational costs. The District, however, is committed to the most efficient use of our financial resources and will strive to maintain the strong financial position we have enjoyed.

Tornado Damage. On May 11, 2008 a series of 15 tornadoes touched down in Georgia, including 10 across the Middle Georgia area. The most devastating tornado hit Bibb County at 5:50 a.m. with wind speeds between 111 mph and 135 mph and left Westside High School, Southwest High School, Rice Elementary School, Weaver Middle School, and Barden Elementary School with significant damage. The District suffered catastrophic losses amounting to approximately \$1.4 million as a result of these series of tornadoes with Westside High School suffering the most significant loss of \$1.1 million. This accounts for the \$1,091,763 Extraordinary Item (insurance reimbursement) listed in Table 2.

District Accreditation. A Quality Assurance Review team representing the Council on Accreditation and School Improvement (CASI) of the Southern Association of Colleges and Schools (SACS) made a Quality Assurance Review visit to the Bibb County School District on February 10-13, 2008. The review visit is the final step in the District Accreditation process which invites school systems to collaborate in reviewing the quality of the District's systems and their contributions to teaching and learning. To earn District Accreditation, a district must provide evidence that it meets the Standards for Accreditation; engages in a systemic and continuous process of improvement; and implements methods for quality assurance that provide for effective operations and functions. The Quality Assurance Review Team's report recommended accreditation "unanimously and without reservation" and included a commendation on the District's commitment of fiscal and human resources to instruction and continuous improvement. This was the District's first attempt at District Accreditation which lasts for five years.

BIBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2009

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Ron Collier, Deputy Superintendent – Operations/Chief Financial Officer, at the Bibb County School District offices located at 484 Mulberry Street, Suite 400, Macon, GA 31201. You may also e-mail your questions to Ron Collier at rcollier@bibb.k12.ga.us.

**BASIC FINANCIAL
STATEMENTS**

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF NET ASSETS JUNE 30, 2009

ASSETS	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Cash	\$ 3,614,342	\$ 872,541	\$ 4,486,883
Investments	28,168,379	6,033,002	34,201,381
Receivables:			
Interest	154	-	154
Accounts	344,323	63,360	407,683
Intergovernmental	24,617,442	209,552	24,826,994
Internal balances	108,900	(108,900)	-
Inventories	857,274	713,214	1,570,488
Prepaid and other assets	91,028	54,079	145,107
Unamortized issuance costs	309,589	-	309,589
Capital assets, non-depreciable	92,058,968	-	92,058,968
Capital assets, depreciable (net of accumulated depreciation)	255,582,362	9,577,078	265,159,440
Total assets	405,752,761	17,413,926	423,166,687
LIABILITIES			
Accounts payable	6,288,259	175,296	6,463,555
Contracts payable	4,029,905	-	4,029,905
Intergovernmental accounts payable	1,689	-	1,689
Accrued interest payable	546,304	-	546,304
Accrued payroll and payroll withholdings	23,693,165	648,661	24,341,826
Accrued claims	606,763	-	606,763
Unearned revenue	224,588	20,295	244,883
Capital leases due within one year	612,255	-	612,255
Capital leases due in more than one year	2,506,695	-	2,506,695
Compensated absences due within one year	873,354	-	873,354
Compensated absences due in more than one year	554,761	-	554,761
General obligation bonds due within one year	25,500,000	-	25,500,000
General obligation bonds due in more than one year, net of unamortized premium	20,792,205	-	20,792,205
Total liabilities	86,229,943	844,252	87,074,195
NET ASSETS			
Invested in capital assets, net of related debt	298,357,488	9,577,078	307,934,566
Restricted for debt service	5,133,225	-	5,133,225
Unrestricted	16,032,105	6,992,596	23,024,701
Total net assets	\$ 319,522,818	\$ 16,569,674	\$ 336,092,492

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental activities:				
Instruction	\$ 186,486,038	\$ 5,181,042	\$ 110,796,491	\$ 9,548,527
General administration	5,160,074	-	3,993,383	-
Maintenance and operations	17,485,871	-	6,439,891	-
Student transportation	9,875,234	-	3,261,396	-
Interest on long-term debt	2,665,569	-	-	-
Total governmental activities	<u>221,672,786</u>	<u>5,181,042</u>	<u>124,491,161</u>	<u>9,548,527</u>
Business-type activities:				
School food services	12,903,810	1,880,137	11,609,534	-
Stadiums	249,546	223,800	-	-
Wellness center	41,657	53,230	-	-
Total business-type activities	<u>13,195,013</u>	<u>2,157,167</u>	<u>11,609,534</u>	<u>-</u>
Total	<u>\$ 234,867,799</u>	<u>\$ 7,338,209</u>	<u>\$ 136,100,695</u>	<u>\$ 9,548,527</u>

General revenues:

Property taxes
Sales taxes
Other taxes
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Gain on disposal of capital assets
Transfers
Extraordinary item
Total general revenues, transfers, and extraordinary items
Change in net assets
Net assets, beginning of year
Net assets, end of year

The accompanying notes are an integral part of these financial statements.

**Net (Expenses) Revenues and
Changes in Net Assets**

Governmental Activities	Business-type Activities	Total
\$ (60,959,978)	\$ -	\$ (60,959,978)
(1,166,691)	-	(1,166,691)
(11,045,980)	-	(11,045,980)
(6,613,838)	-	(6,613,838)
(2,665,569)	-	(2,665,569)
<u>(82,452,056)</u>	<u>-</u>	<u>(82,452,056)</u>
-	585,861	585,861
-	(25,746)	(25,746)
-	11,573	11,573
-	571,688	571,688
<u>(82,452,056)</u>	<u>571,688</u>	<u>(81,880,368)</u>
71,635,050	-	71,635,050
30,837,248	-	30,837,248
803,972	-	803,972
2,834,008	-	2,834,008
1,171,573	60,504	1,232,077
-	29,586	29,586
(25,746)	25,746	-
1,091,763	-	1,091,763
<u>108,347,868</u>	<u>115,836</u>	<u>108,463,704</u>
25,895,812	687,524	26,583,336
293,627,006	15,882,150	309,509,156
<u>\$ 319,522,818</u>	<u>\$ 16,569,674</u>	<u>\$ 336,092,492</u>

**FUND FINANCIAL
STATEMENTS**

BIBB COUNTY SCHOOL DISTRICT

BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2009

ASSETS	General	SPLOST Projects	Other Governmental Funds	Total Governmental Funds
Cash	\$ 1,112,013	\$ 588,097	\$ 1,182,896	\$ 2,883,006
Investments	17,993,429	4,437,071	5,737,879	28,168,379
Receivables:				
Interest	-	154	-	154
Accounts	315,542	-	-	315,542
Intergovernmental	20,622,670	3,994,772	-	24,617,442
Due from other funds	92,597	-	851,793	944,390
Prepaid and other assets	75,466	-	-	75,466
Total assets	\$ 40,211,717	\$ 9,020,094	\$ 7,772,568	\$ 57,004,379
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 2,922,871	\$ 3,117,753	\$ 74,965	\$ 6,115,589
Contracts payable	-	4,029,905	-	4,029,905
Due to other funds	646,319	36,401	4,276	686,996
Due to other governments	1,689	-	-	1,689
Accrued payroll and payroll withholdings	23,685,470	7,695	-	23,693,165
Deferred revenue	1,429,408	854,568	26,250	2,310,226
Total liabilities	28,685,757	8,046,322	105,491	36,837,570
FUND BALANCES				
Fund balances:				
Reserved for program activities	609,732	973,772	-	1,583,504
Reserved for prepaid items	75,466	-	-	75,466
Reserved for debt service	-	-	5,133,225	5,133,225
Unreserved, reported in:				
General fund	10,840,762	-	-	10,840,762
Capital projects funds	-	-	1,833,298	1,833,298
Special revenue funds	-	-	700,554	700,554
Total fund balances	11,525,960	973,772	7,667,077	20,166,809
Total liabilities and fund balances	\$ 40,211,717	\$ 9,020,094	\$ 7,772,568	
<p>Amounts reported for governmental activities in the statement of net assets are different because:</p> <p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 347,582,620</p> <p>Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds. 2,085,638</p> <p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. (51,075,985)</p> <p>Internal service funds are used by management to charge the costs of various benefits and services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 763,736</p> <p style="text-align: right;">Net assets of governmental activities <u>\$ 319,522,818</u></p>				

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	<u>General</u>	<u>SPLOST Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES				
Local sources	\$ 75,511,828	\$ 29,982,680	\$ 2,385,521	\$ 107,880,029
State sources	101,507,015	9,548,527	-	111,055,542
Federal sources	23,399,757	-	-	23,399,757
Interest income	302,873	268,582	600,118	1,171,573
On behalf payments	2,007,493	-	-	2,007,493
Other sources	75,682	-	-	75,682
Total revenues	<u>202,804,648</u>	<u>39,799,789</u>	<u>2,985,639</u>	<u>245,590,076</u>
EXPENDITURES				
Current:				
Instruction	176,859,408	-	2,363,960	179,223,368
General administration	4,862,196	-	155	4,862,351
Maintenance and operations	16,225,588	-	974,685	17,200,273
Student transportation	8,944,807	-	-	8,944,807
On behalf payments	2,007,493	-	-	2,007,493
Capital outlay	123,652	65,767,987	323,590	66,215,229
Debt service:				
Principal retirement	130,694	-	25,370,000	25,500,694
Interest and fiscal charges	47,760	-	3,237,290	3,285,050
Bond issuance costs	-	1,100	-	1,100
Total expenditures	<u>209,201,598</u>	<u>65,769,087</u>	<u>32,269,680</u>	<u>307,240,365</u>
Deficiency of revenues under expenditures	<u>(6,396,950)</u>	<u>(25,969,298)</u>	<u>(29,284,041)</u>	<u>(61,650,289)</u>
OTHER FINANCING SOURCES (USES)				
Capital lease	1,399,644	-	-	1,399,644
Proceeds from sale of assets	-	-	427,100	427,100
Transfers in	-	-	4,757,595	4,757,595
Transfers out	<u>(1,216,519)</u>	<u>(3,931,613)</u>	<u>-</u>	<u>(5,148,132)</u>
Total other financing sources (uses)	<u>183,125</u>	<u>(3,931,613)</u>	<u>5,184,695</u>	<u>1,436,207</u>
Net change before extraordinary item	(6,213,825)	(29,900,911)	(24,099,346)	(60,214,082)
EXTRAORDINARY ITEM	<u>-</u>	<u>-</u>	<u>1,091,763</u>	<u>1,091,763</u>
Net change in fund balances	(6,213,825)	(29,900,911)	(23,007,583)	(59,122,319)
FUND BALANCES, beginning of year	<u>17,739,785</u>	<u>30,874,683</u>	<u>30,674,660</u>	<u>79,289,128</u>
FUND BALANCES, end of year	<u>\$ 11,525,960</u>	<u>\$ 973,772</u>	<u>\$ 7,667,077</u>	<u>\$ 20,166,809</u>

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(59,122,319)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		60,829,867
The net effect of the disposal of capital assets is to decrease net assets.		(1,504,250)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		988,187
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		24,457,876
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		37,731
Internal service funds are used by management to charge costs of various services and benefits to individual funds. The net revenue (expense) of certain activities of internal service funds is reported with governmental activities.		<u>208,720</u>
	<u>\$</u>	<u>25,895,812</u>

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Local sources	\$ 72,688,834	\$ 76,325,942	\$ 75,511,828	\$ (814,114)
State sources	112,363,419	104,991,248	101,507,015	(3,484,233)
Federal sources	22,962,936	25,841,404	23,399,757	(2,441,647)
Interest income	900,000	375,000	302,873	(72,127)
On behalf payments	-	-	2,007,493	2,007,493
Other sources	30,000	30,000	75,682	45,682
Total revenues	<u>208,945,189</u>	<u>207,563,594</u>	<u>202,804,648</u>	<u>(4,758,946)</u>
EXPENDITURES				
Current:				
Instruction	186,908,106	184,810,981	176,859,408	7,951,573
General administration	4,465,014	4,199,557	4,862,196	(662,639)
Maintenance and operations	17,346,878	17,302,879	16,225,588	1,077,291
Student transportation	7,229,938	8,636,327	8,944,807	(308,480)
On behalf payments	-	-	2,007,493	(2,007,493)
Capital outlay	-	-	123,652	(123,652)
Debt service:				
Principal retirements	-	130,685	130,694	(9)
Interest and fiscal charges	4,500	24,838	47,760	(22,922)
Total expenditures	<u>215,954,436</u>	<u>215,105,267</u>	<u>209,201,598</u>	<u>5,903,669</u>
Deficiency of revenues under expenditures	<u>(7,009,247)</u>	<u>(7,541,673)</u>	<u>(6,396,950)</u>	<u>1,144,723</u>
OTHER FINANCING SOURCES (USES)				
Capital lease	-	1,399,644	1,399,644	-
Transfers in	428,270	550,000	-	(550,000)
Transfers out	<u>(1,752,098)</u>	<u>(2,159,588)</u>	<u>(1,216,519)</u>	<u>943,069</u>
Total other financing sources (uses)	<u>(1,323,828)</u>	<u>(209,944)</u>	<u>183,125</u>	<u>393,069</u>
Net change in fund balances	(8,333,075)	(7,751,617)	(6,213,825)	1,537,792
FUND BALANCES, beginning of year	<u>17,739,785</u>	<u>17,739,785</u>	<u>17,739,785</u>	<u>-</u>
FUND BALANCES, end of year	<u><u>\$ 9,406,710</u></u>	<u><u>\$ 9,988,168</u></u>	<u><u>\$ 11,525,960</u></u>	<u><u>\$ 1,537,792</u></u>

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF NET ASSETS PROPRIETARY FUNDS JUNE 30, 2009

ASSETS	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	School Food Service	Other Enterprise Funds	Totals	
CURRENT ASSETS				
Cash	\$ 867,315	\$ 5,226	\$ 872,541	\$ 731,336
Investments	5,916,019	116,983	6,033,002	-
Receivables:				
Accounts	63,360	-	63,360	28,781
Intergovernmental	2	209,550	209,552	-
Due from other funds	4,367	-	4,367	-
Prepaid items	54,079	-	54,079	15,562
Inventories	713,214	-	713,214	857,274
Total current assets	7,618,356	331,759	7,950,115	1,632,953
CAPITAL ASSETS				
Buildings	10,424,068	-	10,424,068	291,791
Furniture and equipment	6,422,835	45,322	6,468,157	186,063
Total depreciable assets	16,846,903	45,322	16,892,225	477,854
Less accumulated depreciation	(7,273,744)	(41,403)	(7,315,147)	(419,144)
Total capital assets	9,573,159	3,919	9,577,078	58,710
Total assets	17,191,515	335,678	17,527,193	1,691,663
LIABILITIES				
Accounts payable	171,972	3,324	175,296	172,669
Due to other funds	51,921	209,840	261,761	-
Accrued payroll and payroll withholdings	643,647	5,014	648,661	-
Unearned revenue	20,245	50	20,295	-
Accrued claims expense	-	-	-	606,763
Total liabilities	887,785	218,228	1,106,013	779,432
NET ASSETS				
Invested in capital assets	9,573,159	3,919	9,577,078	58,710
Unrestricted	6,730,571	113,531	6,844,102	853,521
Total net assets	\$ 16,303,730	\$ 117,450	16,421,180	\$ 912,231
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			148,494	
Net assets of business-type activities			\$ 16,569,674	

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	School Food Service	Other Enterprise Funds	Totals	
OPERATING REVENUES				
Local sources	\$ 1,880,137	\$ 277,030	\$ 2,157,167	\$ 3,852,452
Total operating revenues	1,880,137	277,030	2,157,167	3,852,452
OPERATING EXPENSES				
Food service operations	12,333,436	-	12,333,436	-
Central support services	-	-	-	2,421,377
Enterprise operations	-	263,400	263,400	-
Maintenance and operations	-	25,907	25,907	8,910
Depreciation	569,719	1,896	571,615	7,889
Cost of services	-	-	-	1,571,002
Total operating expenses	12,903,155	291,203	13,194,358	4,009,178
Operating loss	(11,023,018)	(14,173)	(11,037,191)	(156,726)
NON-OPERATING REVENUES				
Intergovernmental revenues	11,609,534	-	11,609,534	-
Interest earned	58,981	1,523	60,504	-
Gain on disposal of capital assets	29,586	-	29,586	-
Total non-operating revenues	11,698,101	1,523	11,699,624	-
Income (loss) before contribution: and transfers	675,083	(12,650)	662,433	(156,726)
Transfers in	-	25,746	25,746	364,791
Change in net assets	675,083	13,096	688,179	208,065
NET ASSETS, beginning of year	15,628,647	104,354		704,166
NET ASSETS, end of year	\$ 16,303,730	\$ 117,450		\$ 912,231
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			(655)	
Change in net assets of business-type activities			\$ 687,524	

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	School Food Service	Other Enterprise Funds	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from local sources	\$ 2,015,062	\$ 240,759	\$ 2,255,821	\$ -
Receipts from interfund services provided	-	-	-	3,834,331
Payments to suppliers	(7,120,653)	(155,282)	(7,275,935)	(1,532,811)
Payments to employees	(4,268,147)	(88,547)	(4,356,694)	-
Payments on behalf of employees	(938,770)	(10,717)	(949,487)	-
Payments for interfund services used	-	-	-	(2,507,690)
Net cash used in operating activities	(10,312,508)	(13,787)	(10,326,295)	(206,170)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Subsidy from federal and state grants	11,609,534	-	11,609,534	-
Transfers from other funds	-	25,746	25,746	364,791
Net cash provided by noncapital financing activities	11,609,534	25,746	11,635,280	364,791
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(623,448)	-	(623,448)	-
Net cash used in capital and related financing activities	(557,505)	-	(557,505)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	58,981	1,523	60,504	-
Net cash provided by investing activities	58,981	1,523	60,504	-

(Continued)

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	School Food Service	Other Enterprise Funds	Totals	
Net increase in cash and cash equivalents	\$ 798,502	\$ 13,482	\$ 811,984	\$ 158,621
Cash and cash equivalents, beginning of year	5,984,832	108,727	6,093,559	572,715
Cash and cash equivalents, end of year	<u>\$ 6,783,334</u>	<u>\$ 122,209</u>	<u>\$ 6,905,543</u>	<u>\$ 731,336</u>
Classified as:				
Cash	\$ 867,315	\$ 5,226	\$ 872,541	\$ 731,336
Investments	5,916,019	116,983	6,033,002	-
	<u>\$ 6,783,334</u>	<u>\$ 122,209</u>	<u>\$ 6,905,543</u>	<u>\$ 731,336</u>
Reconciliation of operating loss to net cash used in operating activities				
Operating loss	\$ (11,023,018)	\$ (14,173)	\$ (11,037,191)	\$ (156,726)
Adjustments to reconcile operating loss to net cash used in operating activities				
Depreciation	569,719	1,896	571,615	7,889
Increase in accounts receivable	(6,242)	-	(6,242)	(18,121)
Decrease in intergovernmental receivables	143,650	-	143,650	-
Increase in accounts receivable	-	(36,271)	(36,271)	-
Decrease in due from other funds	1,790	-	1,790	3,145
(Increase) decrease in prepaids	828	-	828	(6,652)
Decrease in inventories	85,689	-	85,689	12,922
Increase (decrease) in accounts payable	(101,879)	(5,402)	(107,281)	143,807
Increase (decrease) in due to other funds	(12,986)	39,622	26,636	(48,992)
Increase in payroll related liabilities	34,214	541	34,755	-
Decrease in unearned revenue	(4,273)	-	(4,273)	-
Decrease in accrued claims expense	-	-	-	(143,442)
Net cash used in operating activities:	<u>\$ (10,312,508)</u>	<u>\$ (13,787)</u>	<u>\$ (10,326,295)</u>	<u>\$ (206,170)</u>

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2009

ASSETS	W. D. Ryals Memorial Private-Purpose Trust Fund	Agency Funds
Cash	\$ -	\$ 410,859
Investments	2,587	77,973
Accounts receivable		1,433
Total assets	<u>2,587</u>	<u>490,265</u>
LIABILITIES		
Accounts payable	-	4,602
Due to others	-	485,663
Total liabilities	<u>-</u>	<u>490,265</u>
NET ASSETS		
Reserved for leadership awards	<u>\$ 2,587</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

**STATEMENT OF CHANGES IN
FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>W. D. Ryals Memorial Private-Purpose Trust Fund</u>
ADDITIONS	
Interest income	\$ 38
Total additions	<u>38</u>
DELETIONS	
Other support services	<u>(100)</u>
Total deletions	<u>(100)</u>
Change in net assets	<u>(62)</u>
NET ASSETS, beginning of year	<u>2,649</u>
NET ASSETS, end of year	<u><u>\$ 2,587</u></u>

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity:

The Bibb County School District (the "District") was incorporated on August 23, 1872, and provides for a system of education for the children in the City of Macon, Georgia ("Macon") and Bibb County, Georgia ("Bibb County") as authorized by its charter. The District operates under a Board/Superintendent form of government. The eight member Board of Education ("Board") is elected by the public and the Board appoints the superintendent. During the year ended June 30, 2005, the citizens of Bibb County voted to give the Board the power to determine the millage rate at which school taxes are levied and to incur bonded indebtedness with voters' approval. In previous years, the District was reported as a component unit of Bibb County. However, beginning with the fiscal year ended June 30, 2005, the District is reported as its own primary government.

B. Government-wide and Fund Financial Statements:

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation:

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of* accounting, as are the proprietary fund and the fiduciary fund financial statements. Agency funds have no measurement focus; however, they use the accrual basis of accounting to recognize receivables and payables. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis of* accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following major governmental funds:

The **general fund** is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **SPLOST projects fund** accounts for the proceeds of a one percent Special Purpose Local Option Sales Tax. Funds are used for: building renovations; land and building acquisitions; and, construction of new educational and administrative facilities.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation: (Continued)

The District reports the following major proprietary fund:

The ***school food service fund*** accounts for the monies and commodities received from the federal and state governments and the School Food Service's cafeteria sales for the purpose of maintaining the District's breakfast, lunch, and snack programs.

Additionally, the District reports the following fund types:

The ***capital projects funds*** account for the acquisition of capital assets and construction or improvement of major capital projects such as construction of new schools.

The ***internal service funds*** account for warehouse operations, workers' compensation, unemployment compensation, and dental insurance reserve services that are provided to other departments or funds of the District on a cost-reimbursement basis.

The ***private-purpose trust fund*** accounts for resources devoted to the presentation of an award to a student and teacher each year at Appling Middle School. All resources of the fund, including any earnings on invested resources, may be used to support this purpose. There is no requirement that any portion of the resources be preserved as capital.

The ***agency funds*** are used to account for school activity funds related to school wide fundraising activities and to account for flex medical and dependent care for the employees of the District.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation: (Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the District's school food service program and the general fund. Elimination of these charges would distort the direct costs reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the District's internal service funds are charges for goods and services provided. Operating expenses of the enterprise funds and internal service funds include the cost of these goods and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Cash and Investments:

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in: obligations of the United States, the State of Georgia and other political subdivisions of the State of Georgia, and other states; prime bankers' acceptances; repurchase agreements; and the Georgia local government investment pool (Georgia Fund 1). Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard and Poor's criteria for AAAM rated money market funds and is regulated by the Georgia Office of Treasury and Fiscal Services. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on a \$1 per share value. The fair value of the District's position in the pool is the same as the value of pool shares (\$1 per share value).

E. Receivables and Payables:

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

F. On-Behalf Payments:

The State of Georgia makes certain health insurance and pension plan payments on behalf of the District for its employees. The District records these payments as both a revenue and an expenditure in the General Fund. The total of the on-behalf payments for the fiscal year ended June 30, 2009 was \$2,007,493.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Inventories and Prepaid Items:

Inventories of the School Food Service Fund are stated at cost using the first-in, first-out method. Inventories of the Warehouse Fund are stated at cost using the weighted average method. Donated food commodities are recorded at fair value. The District utilizes the consumption method to recognize inventory usage. Under the consumption method, inventories are recorded as expenses when used rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

H. Capital Assets:

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Asset</u>	<u>Years</u>
Land improvements	20
Buildings	25-50
Equipment	4-20

I. Long-Term Obligations:

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. In the fund financial statements, governmental fund types report the face amount of debt issued as other financing sources.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Compensated Absences:

Accumulated unpaid sick leave costs are not vested and are not accrued in any fund, but are recognized as expenditures or expenses, when paid. Accumulated unpaid vacation costs are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements.

K. Fund Equity:

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

L. Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

The Governmental Fund Balance Sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.” The details of this \$51,075,985 difference are as follows:

Capital leases payable	\$ (3,118,950)
Bonds payable	(45,500,000)
Plus: deferred issuance costs and unamortized premium	(482,616)
Accrued interest payable	(546,304)
Compensated absences	<u>(1,428,115)</u>
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net assets - governmental activities</i>	<u>\$ (51,075,985)</u>

B. Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$60,829,867 difference are as follows:

Capital outlay	\$ 67,676,378
Depreciation expense	<u>(6,846,511)</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u>\$ 60,829,867</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of that reconciliation states that “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.” The details of this \$24,457,876 difference are as follows:

Principal repayments	\$ 25,500,694
Issuance of capital lease	(1,399,644)
Amortization of bond issuance costs and premium	<u>356,826</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u><u>\$ 24,457,876</u></u>

NOTE 3. LEGAL COMPLIANCE – BUDGETS

Budgetary Data. The District adopts an annual budget on a basis consistent with accounting principles generally accepted in the United States of America for the general fund, the debt service fund, and the Capital Improvements fund. The SPLOST projects fund adopts a project length budget. Proprietary fund budgets are prepared and utilized as a management tool to assess the operations of the enterprise and internal service funds. All annual appropriations lapse at fiscal year end.

The budget is a complete financial plan for the District's fiscal year, usually the school year, and is based upon careful estimates of expenditures and probable incomes. The District's budget consists of the educational plan, expenditures for the educational plan and sources and amount of revenue. Prior to the first Monday in June, the administration of the District prepares and submits a proposed budget to the Board for approval. After the budget has been tentatively approved by the Board, the budget must be advertised, in form and manner to be prescribed by the Board, at least one time in a newspaper of general circulation in Bibb County. Subsequent to this procedure, the Board shall revise the budget as necessary and adopt a final school budget.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

The approved budget shall be certified and forwarded to the Georgia Department of Education for final approval. The budget is amended during the first six months and a mid-year review budget is prepared and approved by the Board. The budget is formally adopted at the program level and the legal level of the District's budgetary controls is the program level. Any amendments made after mid-year review may be approved by the District's management.

NOTE 4. DEPOSITS AND INVESTMENTS

Credit Risk. As of June 30, 2009, the District's investments were all rated AAA by Standard & Poor's.

As of June 30, 2009, the District had the following investments:

Investment	Maturities	Fair Value
Georgia Fund 1	41 day weighted average	\$ 33,035,200
US Treasury Strip	November 15, 2009	32,978
US Treasury Strip	November 15, 2010	32,650
US Treasury Strip	August 15, 2011	32,211
US Treasury Strip	November 15, 2012	30,894
US Treasury Strip	November 15, 2013	29,520
US Treasury Strip	November 15, 2014	28,231
US Treasury Strip	November 15, 2015	27,874
Georgia Extended Asset Pool	.97 effective duration	1,031,170
Mutual funds	N/A	1,158
Mutual funds	N/A	55
Total Investments		\$ 34,281,941

Investments are reported in the following activities:

Governmental	\$ 28,168,379
Business-type	6,033,002
Fiduciary	80,560
	\$ 34,281,941

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the District's investment policy limits all operating investments to instruments that mature within one year. All non-operating investments are best matched with their cash flow needs, with investment life of no more than five years.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial Credit Risk – Deposits. Custodial risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal and state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2009, the District's bank balance of \$6,892,433 was fully collateralized in compliance with state requirements.

Custodial Credit Risk – Investments. For investments, this is the risk that, in the event of the failure of the depository financial institution, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of June 30, 2009, the District was not exposed to custodial credit risk for investments.

NOTE 5. INTERGOVERNMENTAL RECEIVABLES

Intergovernmental receivables at June 30, 2009, for the District's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

	General	SPLOST Projects	School Food Service	Nonmajor Enterprise Funds
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Intergovernmental	\$ 22,820,440	\$ 3,994,772	\$ 2	\$ 209,550
Less allowance for uncollectibles	(2,197,770)	-	-	-
Net total receivable	<u>\$ 20,622,670</u>	<u>\$ 3,994,772</u>	<u>\$ 2</u>	<u>\$ 209,550</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 6. PROPERTY TAXES

Bibb County bills and collects property taxes for the District. Property taxes are levied (assessed) on all taxable real, public utility and personal property (including vehicles) located within the County as of January 1st of each year. Assessed values for property tax purposes are determined by the Bibb County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. The State of Georgia establishes values for public utilities and motor vehicles.

Real property taxes for 2008 were levied on August 26, 2008, and are due in two installments - the first payment was due October 17, 2008, and the final payment was due by November 17, 2008. Bibb County may place liens on property once the related tax payments become delinquent. The property tax receivable allowance is equal to 30% of outstanding property taxes at June 30, 2009.

Vehicle personal property taxes are due upon each respective payor's date of birth on an annual basis.

NOTE 7. CAPITAL ASSETS

Depreciation expense was charged to functions/programs of the District as follows:

Governmental activities:	
Instruction	\$ 5,721,532
General administration	168,110
Maintenance and operations	104,735
Student transportation	852,134
Capital assets held by the District's internal service funds are charged to the various functions based on their usage of the assets	<u>7,889</u>
Total depreciation expense - governmental activities	<u><u>\$ 6,854,400</u></u>
Business-type activities:	
School food services	\$ 569,719
Other activities	<u>1,896</u>
Total depreciation expense - business-type activities	<u><u>\$ 571,615</u></u>

NOTES TO FINANCIAL STATEMENTS

NOTE 7. CAPITAL ASSETS (CONTINUED)

Capital asset activity for the fiscal year ended June 30, 2009 is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 13,568,034	\$ -	\$ (134,380)	\$ -	\$ 13,433,654
Construction in progress	56,095,017	64,707,483	-	(42,177,186)	78,625,314
Total	<u>69,663,051</u>	<u>64,707,483</u>	<u>(134,380)</u>	<u>(42,177,186)</u>	<u>92,058,968</u>
Capital assets, being depreciated:					
Land improvements	1,931,475	203,068	(350,129)	-	1,784,414
Buildings	264,204,781	1,056,972	(5,412,707)	42,177,186	302,026,232
Equipment	19,144,912	1,708,855	(477,156)	-	20,376,611
Total	<u>285,281,168</u>	<u>2,968,895</u>	<u>(6,239,992)</u>	<u>42,177,186</u>	<u>324,187,257</u>
Less accumulated depreciation for:					
Land improvements	(628,798)	(92,897)	113,740	-	(607,955)
Buildings	(53,796,349)	(5,501,833)	4,367,286	-	(54,930,896)
Equipment	(12,195,470)	(1,259,670)	389,096	-	(13,066,044)
Total	<u>(66,620,617)</u>	<u>(6,854,400)</u>	<u>4,870,122</u>	<u>-</u>	<u>(68,604,895)</u>
Total capital assets, being depreciated, net	<u>218,660,551</u>	<u>(3,885,505)</u>	<u>(1,369,870)</u>	<u>42,177,186</u>	<u>255,582,362</u>
Governmental activities capital assets, net	<u>\$ 288,323,602</u>	<u>\$ 60,821,978</u>	<u>\$ (1,504,250)</u>	<u>\$ -</u>	<u>\$ 347,641,330</u>
Business-type activities:					
Capital assets, being depreciated:					
Buildings	\$ 10,782,895	\$ -	\$ (358,827)	\$ -	\$ 10,424,068
Equipment	6,310,438	623,448	(465,729)	-	6,468,157
Total	<u>17,093,333</u>	<u>623,448</u>	<u>(824,556)</u>	<u>-</u>	<u>16,892,225</u>
Less accumulated depreciation for:					
Buildings	(3,885,552)	(177,236)	353,176	-	(3,709,612)
Equipment	(3,646,179)	(394,379)	435,023	-	(3,605,535)
Total	<u>(7,531,731)</u>	<u>(571,615)</u>	<u>788,199</u>	<u>-</u>	<u>(7,315,147)</u>
Total capital assets, being depreciated, net	<u>9,561,602</u>	<u>51,833</u>	<u>(36,357)</u>	<u>-</u>	<u>9,577,078</u>
Business-type activities capital assets, net	<u>\$ 9,561,602</u>	<u>\$ 51,833</u>	<u>\$ (36,357)</u>	<u>\$ -</u>	<u>\$ 9,577,078</u>

Internal service funds predominantly serve governmental funds. Accordingly, capital assets for the internal service funds of the District totaling \$477,854 with accumulated depreciation of \$419,144 are included as part of the above totals for governmental activities at year-end.

NOTES TO FINANCIAL STATEMENTS

NOTE 8. LONG-TERM DEBT

Capital Leases. The District issued 2004 Lease Revenue and Refunding Bonds in the original amount of \$3,135,000 to: (a) renovate, improve and equip certain portions of the leased premises, (b) currently refund the Issuer's Lease Revenue Bonds, Series 1993A, and (c) to pay all expenses incident to accomplishing the foregoing. Under this capital lease, the District is required to pay base rentals directly to the trustee annually on September 30, in amounts sufficient to provide for payment of the principal and interest on the bonds on the ensuing interest payment date. The 2004 series Lease Revenue Bond carries a variable rate of interest with it. The rate is computed at a weekly rate, determined by the Remarketing Agent, having due regard for the prevailing financial market conditions for revenue bonds. The rate shall be computed on the first business day of each interest period. However, the bonds are not to exceed the lesser of (a) 12% per annum (the "Ceiling Rate") and (b) the maximum rate permitted by law. In connection with the issuance of the bonds, Bibb County has entered into an amended Guaranty Agreement dated September 1, 2004, (the "Guaranty") with the District and the trustee; pursuant to the Guaranty, Bibb County absolutely and unconditionally guarantees the obligation of the District to pay base rentals under the lease. The outstanding balance on the Series 2004 bonds at June 30, 2009, is \$1,850,000.

In 2009, the District entered into a lease agreement for the purchase of buses in the amount of \$1,399,644. The lease carries an interest rate of 2.99% and payments are due on the last day of each month until December 31, 2013. The lease agreement qualifies as a capital lease for accounting purposes (title transfers at the end of the lease term) and, therefore, have been recorded at the present value of the minimum lease payments as of the date of inception. The outstanding balance on the 2009 capital lease at June 30, 2009 is \$1,268,950.

The following is an analysis of assets under capital leases as of June 30, 2009:

	Governmental Activities
Buildings	\$ 7,155,983
Equipment	1,399,644
	<u>\$ 8,555,627</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 8. LONG-TERM DEBT (CONTINUED)

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2009 are as follows:

Year Ending June 30,	<u>Governmental Activities</u>
2010	\$ 683,115
2011	686,916
2012	693,759
2013	700,266
2014	<u>550,456</u>
Total minimum lease payments	3,314,512
Less: amount representing interest	<u>(195,562)</u>
Present value of minimum lease payments	<u><u>\$ 3,118,950</u></u>

General Obligation Bonds. During the year ended June 30, 2006, the District issued 2005 General Obligation Bonds in the original amount of \$56,000,000 to (a) acquire, construct, and equip new schools and related facilities including necessary furnishing, fixtures, and equipment, (b) renovate, extend, repair, and equip existing School District schools, facilities, and properties useful or desirable in connection therewith, (c) acquire, construct, and equip system-wide athletic facilities, (d) acquire, construct, and equip an Early Childhood Center, (e) acquire and install system-wide instructional and administrative technology, safety, and security equipment, (f) acquire school buses, vehicles, and transportation equipment, (g) acquire any necessary property therefore, both real and personal, and (h) pay any expenses incident to accomplishing the foregoing.

General obligation bonds consist of the following as of June 30, 2009:

Series	Coupon Rate	Maturities	Balance
2005	3.867% to 5.132%	2010 to 2011	\$ 45,500,000

NOTES TO FINANCIAL STATEMENTS

NOTE 8. LONG-TERM DEBT (CONTINUED)

Annual debt service requirements to maturity for general obligation bonds are as follows:

	Principal	Interest	Total
2010	\$ 25,500,000	\$ 2,149,831	\$ 27,649,831
2011	20,000,000	1,026,425	21,026,425
Total	\$ 45,500,000	\$ 3,176,256	\$ 48,676,256

Long-term liability activity for the year ended June 30, 2009 is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable	\$ 70,535,000	\$ -	\$ (25,035,000)	\$ 45,500,000	\$ 25,500,000
Plus unamortized bond premium	1,354,631	-	(562,426)	792,205	-
Bonds payable, net	71,889,631	-	(25,597,426)	46,292,205	-
Capital leases	2,185,000	1,399,644	(465,694)	3,118,950	612,255
Compensated absences	1,202,091	1,073,939	(847,915)	1,428,115	873,354
Governmental activities: Long-term liabilities	\$ 75,276,722	\$ 2,473,583	\$ (26,911,035)	\$ 50,839,270	\$ 26,985,609

There is \$5,133,225 of reserved fund balance available in the Debt Service Fund to service the capital lease contractual obligations and 2005 and 2006 general obligations bonds.

For governmental activities, compensated absences are liquidated primarily by the General Fund.

NOTES TO FINANCIAL STATEMENTS

NOTE 9. OPERATING LEASES

The School District, as lessor, leases excess space in its central office building (approximately 40% of the total square footage) to various private companies and accounts for these leases as operating leases.

The cost of the building, related depreciation and net book value of the central office building is as follows:

Cost of building	\$	7,155,983
Accumulated depreciation		(1,841,661)
Net book value	\$	<u>5,314,322</u>

Lease terms vary and extend through June 30, 2013. Rental revenues under these operating leases during the year ended June 30, 2009 were \$674,682. Minimum future rentals to be received under operating leases are as follows:

Year Ending June 30,		
2010	\$	600,553
2011		416,973
2012		154,854
2013		<u>76,202</u>
	\$	<u>1,248,582</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 10. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2009 is as follows:

Due to/from other funds:

<u>Funds</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 92,597	\$ 646,319
SPLOST Fund	-	36,401
Nonmajor governmental funds	851,793	4,276
Total governmental funds	944,390	686,996
School Food Service	4,367	51,921
Nonmajor enterprise funds	-	209,840
Total enterprise funds	4,367	261,761
	\$ 948,757	\$ 948,757

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

<u>Funds</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 1,216,519
SPLOST Fund	-	3,931,613
Nonmajor governmental funds	4,757,595	-
Total governmental funds	4,757,595	5,148,132
Nonmajor enterprise funds	25,746	-
Internal service funds	364,791	-
	\$ 5,148,132	\$ 5,148,132

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTES TO FINANCIAL STATEMENTS

NOTE 11. OTHER POST EMPLOYMENT BENEFITS

Georgia Retiree Health Benefit Fund

Plan Description. The District participates in the Georgia Retiree Health Benefit Fund (“GRHBF”), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the State of Georgia Department of Community Health. GRHBF provides health insurance benefits to eligible retirees and their qualified beneficiaries. Pursuant to Title 45, Chapter 18 of the Official Code of Georgia Annotated, the authority to establish and amend the benefit provisions of the plan is assigned to the Board of the State of Georgia Department of Community Health. The Department of Community Health issues a publicly available financial report that includes financial statements and required supplementary information for GRHBF. That report may be obtained from the Department of Community Health at 2 Peachtree Street, Atlanta, Georgia 30303.

Funding Policy. The contribution requirements of plan members and participating employers are established and may be amended by the Board of the State of Georgia Department of Community Health. Contributions of plan members or beneficiaries receiving benefits vary based on plan election, dependent coverage, and Medicare eligibility and election.

Participating state employers, including local Boards of Education, are statutorily required to contribute in accordance with the employer contribution rate established by the Board. The contribution rate is established to fund both the active and retired employee health insurance plans based on projected pay-as-you-go financing requirements. The combined rate for the active and retiree plans (pay-as-you go basis) for the fiscal year ended June 30, 2009 were as follows:

<u>Period</u>	<u>Percentage of Covered Payroll</u>
July 2008 - January 2009	18.534% of covered payroll for August - February coverage
February 2009	8.579% of covered payroll for March coverage
March 2009 - May 2009	3.688% of covered payroll for April through June coverage
June 2009	0.00% of covered payroll for July coverage

Currently, the state is requiring that local Boards of Education pay only on active employees. The District’s contribution to the health insurance plans for the fiscal years ended June 30, 2009 and June 30, 2008, was \$14,477,059 and \$19,819,776, respectively, which equaled the required contribution. Currently, the State of Georgia has been making the remaining contributions to fund the pay as you go financing on behalf of all local Boards of Education (see Note 1 for discussion of on-behalf payments).

NOTES TO FINANCIAL STATEMENTS

NOTE 12. RETIREMENT PLANS

Teachers Retirement System. Substantially all teachers, administrators, and clerical personnel employed by the District are members of the Teachers Retirement System of Georgia (TRS), a cost-sharing multiple employer public employee retirement system administered by the TRS Board of Trustees. TRS provides retirement and disability benefits, and death benefits to plan members and beneficiaries. Title 47, Chapter 3 of the Official Code of Georgia Annotated, assigns the authority to establish and amend benefit provisions to the TRS Board of Trustees. The TRS Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for TRS. That report may be obtained by writing to TRS of Georgia, Two Northside 75, Suite 100, Atlanta GA 30318, or by calling 1-800-352-0650.

Covered employees are required by state law to contribute 5% of their annual covered salary to the plan and the District is required to contribute 9.28% of current covered payroll. Covered employees' contributions for the years ended June 30, 2009, 2008, and 2007, were \$6,237,355, \$6,098,573, and \$5,919,273, respectively. The District's contributions to TRS for the years ended June 30, 2009, 2008, and 2007, were \$11,648,664, \$11,354,435, and \$11,025,372, respectively, which equal the required contribution for each year.

Active members may retire and receive benefits after 30 years of creditable service regardless of age, or after 10 years of creditable service and reaching age 60. Upon retirement, an employee receives a retirement benefit, payable monthly for life. The amount is determined by multiplying 2% by the years of service up to 40 years. This amount in turn is multiplied by the employee's average monthly salary for the two highest paid consecutive years of service. Early retirement benefits are reduced by the lesser of 1/12 of 7% for each month the member is below age 60, or by 7% for each year or fraction thereof by which the member has less than 30 years of service. It is also assumed that certain cost-of-living adjustments, based on the CPI, will be made in future years. Retirement benefits are payable monthly for life. Options are available for distribution of the member's monthly pension at a reduced rate to a designated beneficiary at the member's death.

Public School Employees Retirement System. Substantially all bus drivers, maintenance, custodial, and lunchroom personnel employed by the District are members of the Public School Employees Retirement System of Georgia (PSERS), which is also a cost-sharing multiple employer public employee retirement system. The Board of the Public School Employees Retirement System of Georgia issues a publicly available financial report that includes financial statements and supplementary information for PSERS. That report may be obtained by writing Public School Employee Retirement System, Two Northside 75, Atlanta, Georgia 30318-7778, or by calling 1-800-805-4609.

NOTES TO FINANCIAL STATEMENTS

NOTE 12. RETIREMENT PLANS (CONTINUED)

PSERS provides service retirement, disability retirement and survivor's benefits for its members. A member is eligible for normal service retirement after 10 years of service and attainment of age 65.

A member applying for service retirement with 10 years of service and retirees between the ages of 60 and 65 receive a reduced benefit. Monthly retirement benefits paid to members are equal to eight dollars per month multiplied by the number of years of creditable service. Retirement provisions include death and disability benefits. Benefits are established by state statute.

Covered employees are required by state statute to contribute four dollars per month for the nine month school year. Unlike TRS, the District makes no contribution to PSERS. Total contributions from employees of the District made during the fiscal year ended June 30, 2009, totaled \$25,436.

The State of Georgia is required by statute to make an annual contribution to PSERS based upon an actuarial calculation. The state's contribution for employees for the fiscal year ended June 30, 2009 for District employees was \$128,391.

Members become fully vested after 10 years of service. If a member terminates with less than 10 years of service, no vesting of employer contributions occurs, but the member's contributions are refunded with interest.

There were 688 employees covered under PSERS for the year ended June 30, 2009.

NOTE 13. DEFERRED COMPENSATION PLAN

The District offers its employees a tax deferred annuity plan created in accordance with Internal Revenue Code Section 403b. The plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional.

It is the opinion of the District's legal counsel that the District has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The District believes these assets are not available to satisfy the claims of general creditors in the future.

NOTES TO FINANCIAL STATEMENTS

NOTE 14. RISK MANAGEMENT

The District is exposed to various risks of loss for claims associated with torts; theft of, damage to and destruction of assets; errors and omissions; natural disaster; workers' compensation; unemployment compensation; and dental benefits.

The District is self-insured for workers' compensation, unemployment compensation, and dental benefits. Premiums are paid into internal service funds by user funds and are available to pay claims, claim reserves, and administrative costs of the program. These interfund premiums are recognized as revenue in the internal service funds. The premiums are calculated on the basis of the percentage of that fund's payroll to total payroll. Liabilities are reported when it is probable that a loss has been incurred and the amount can be reasonably estimated including amounts of claims incurred, but not yet reported. An excess coverage insurance policy covers individual claims in excess of \$500,000 loss per occurrence, up to the statutory limit. The District has not experienced any significant reduction in insurance coverage from the previous years nor has it paid any settlements in excess of insurance coverage in the past three years.

Changes in the balances of claims liabilities for the past two fiscal years for the funds for which the District is self-insured are as follows:

<u>Workers' Compensation Fund</u>	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Unpaid claims, beginning of fiscal year	\$ 586,725	\$ 388,419
Incurred claims and changes in estimates	881,111	966,534
Claim payments	(1,005,954)	(768,228)
Unpaid claims, end of fiscal year	<u>\$ 461,882</u>	<u>\$ 586,725</u>
<u>Unemployment Compensation Fund</u>	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Unpaid claims, beginning of fiscal year	\$ -	\$ -
Incurred claims and changes in estimates	108,509	66,290
Claim payments	(108,509)	(66,290)
Unpaid claims, end of fiscal year	<u>\$ -</u>	<u>\$ -</u>
<u>Dental Insurance Fund</u>	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Unpaid claims, beginning of fiscal year	\$ 163,480	\$ 155,929
Incurred claims and changes in estimates	1,431,757	1,402,881
Claim payments	(1,450,356)	(1,395,330)
Unpaid claims, end of fiscal year	<u>\$ 144,881</u>	<u>\$ 163,480</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 15. COMMITMENTS AND CONTINGENCIES

The District is involved in a number of legal matters which either have or could result in litigation. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2009, may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

The District is committed under outstanding construction contracts in the Capital Projects funds in the amount of \$12,173,641. Construction contracts include new school construction and expansion and renovation of existing facilities.

NOTE 16. EXTRAORDINARY ITEM

On May 11, 2008, a tornado damaged some of the District's buildings. The District received \$1,091,763 in insurance proceeds during 2009 for damages incurred.

NOTE 17. SUBSEQUENT EVENT

On September 1, 2009, the District issued a tax anticipation note for cash flow purposes for an amount not to exceed \$14,500,000. The note had an interest rate of 1.23% with a maturity date of December 31, 2009. One draw, in the amount of \$5,000,000 was required to meet the cash flow needs of the District. The note was repaid on October 30, 2009.

**COMBINING FUND
STATEMENTS & SCHEDULES**

BIBB COUNTY SCHOOL DISTRICT

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE

To account for the payments of principal and interest on long-term debt of the governmental funds.

CAPITAL IMPROVEMENTS

To account for local money used to make major repairs.

SCHOOL DISCRETIONARY

To account for the portion of the school activity resources used for general governmental expenditures.

BIBB COUNTY SCHOOL DISTRICT

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2009

ASSETS	Debt Service	Capital Projects Capital Improvements	Special Revenue School Discretionary	Total Nonmajor Governmental Funds
Cash	\$ 434,899	\$ 43,167	\$ 704,830	\$ 1,182,896
Investments	4,698,453	1,039,426	-	5,737,879
Due from other funds	-	851,793	-	851,793
Total assets	\$ 5,133,352	\$ 1,934,386	\$ 704,830	\$ 7,772,568
 LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 127	\$ 74,838	\$ -	\$ 74,965
Due to other funds	-	-	4,276	4,276
Unearned revenue	-	26,250	-	26,250
Total liabilities	127	101,088	4,276	105,491
FUND BALANCES				
Reserved for debt service	5,133,225	-	-	5,133,225
Unreserved:				
Designated for capital projects		1,833,298	-	1,833,298
Undesignated	-	-	700,554	700,554
Total fund balances	5,133,225	1,833,298	700,554	7,667,077
Total liabilities and fund balances	\$ 5,133,352	\$ 1,934,386	\$ 704,830	\$ 7,772,568

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Debt Service	Capital Projects Capital Improvements	Special Revenue School Discretionary	Total Nonmajor Governmental Funds
REVENUES				
Local sources	\$ -	\$ -	\$ 2,385,521	\$ 2,385,521
Interest earned	585,176	14,942	-	600,118
Total revenues	585,176	14,942	2,385,521	2,985,639
EXPENDITURES				
Current:				
Instruction	-	11,235	2,352,725	2,363,960
General Administration	-	155	-	155
Maintenance and Operations	-	974,685	-	974,685
Capital Outlay	-	323,590	-	323,590
Debt Service:				
Interest and fiscal charges	3,237,290	-	-	3,237,290
Principal retirement	25,370,000	-	-	25,370,000
Total expenditures	28,607,290	1,309,665	2,352,725	32,269,680
Excess (deficiency) of revenues over expenditures	(28,022,114)	(1,294,723)	32,796	(29,284,041)
OTHER FINANCING SOURCES				
Proceeds from sale of assets	-	427,100	-	427,100
Transfers in	4,293,595	464,000	-	4,757,595
Total other financing sources	4,293,595	891,100	-	5,184,695
Net change before extraordinary item	(23,728,519)	(403,623)	32,796	(24,099,346)
EXTRAORDINARY ITEM	-	1,091,763	-	1,091,763
Net change in fund balances	(23,728,519)	688,140	32,796	(23,007,583)
FUND BALANCES, beginning of year	28,861,744	1,145,158	667,758	30,674,660
FUND BALANCES, end of year	\$ 5,133,225	\$ 1,833,298	\$ 700,554	\$ 7,667,077

BIBB COUNTY SCHOOL DISTRICT
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Interest	\$ -	\$ -	\$ 585,176	\$ 585,176
Total revenues	-	-	585,176	585,176
EXPENDITURES				
Debt service:				
Interest and fiscal charges	-	-	3,237,290	(3,237,290)
Principal retirement	410,000	410,000	25,370,000	(24,960,000)
Total expenditures	410,000	410,000	28,607,290	(28,197,290)
Deficiency of revenues over expenditures	(410,000)	(410,000)	(28,022,114)	(27,612,114)
OTHER FINANCING SOURCES				
Transfer in	410,000	410,000	4,293,595	3,883,595
Net change in fund balances	-	-	(23,728,519)	(23,728,519)
FUND BALANCES, beginning of year	3,820,076	3,820,076	28,861,744	25,041,668
FUND BALANCES, end of year	\$ 3,820,076	\$ 3,820,076	\$ 5,133,225	\$ 1,313,149

BIBB COUNTY SCHOOL DISTRICT
CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Capital Improvements			
	Budget		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Local sources	\$ 33,000,000	\$ 33,000,000	\$ -	\$ (33,000,000)
State sources	6,800,000	6,800,000	-	(6,800,000)
Interest earned	-	-	14,942	14,942
Total revenues	<u>39,800,000</u>	<u>39,800,000</u>	<u>14,942</u>	<u>(39,785,058)</u>
EXPENDITURES				
Current:				
Instruction	-	-	11,235	(11,235)
General administration	-	-	155	(155)
Maintenance and operations	-	-	974,685	(974,685)
Capital outlay	<u>67,244,186</u>	<u>67,244,186</u>	<u>323,590</u>	<u>66,920,596</u>
Total expenditures	<u>67,244,186</u>	<u>67,244,186</u>	<u>1,309,665</u>	<u>65,934,521</u>
Excess (deficiency) of revenues over expenditures	<u>(27,444,186)</u>	<u>(27,444,186)</u>	<u>(1,294,723)</u>	<u>26,149,463</u>
OTHER FINANCING SOURCES				
Proceeds from sale of assets	-	-	427,100	427,100
Transfers in	<u>464,000</u>	<u>464,000</u>	<u>464,000</u>	<u>-</u>
Total other financing sources (uses)	<u>464,000</u>	<u>464,000</u>	<u>891,100</u>	<u>427,100</u>
Net change before extraordinary item	(26,980,186)	(26,980,186)	(403,623)	26,576,563
EXTRAORDINARY ITEM	<u>-</u>	<u>-</u>	<u>1,091,763</u>	<u>1,091,763</u>
Net change in fund balances	(26,980,186)	(26,980,186)	688,140	27,668,326
FUND BALANCES, beginning of year	<u>1,145,158</u>	<u>1,145,158</u>	<u>1,145,158</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ (25,835,028)</u>	<u>\$ (25,835,028)</u>	<u>\$ 1,833,298</u>	<u>\$ 27,668,326</u>

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2006 ISSUE FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	<u>Original Estimated Cost</u>	<u>Current Estimated Cost</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Acquisition, construction, renovation and equipping of schools	<u>\$ 165,600,000</u>	<u>\$ 165,600,000</u>	<u>\$ 104,120,849</u>	<u>\$ 59,417,870</u>	<u>\$ 163,538,719</u>

Adjustments have been made to reflect corrections to beginning balances

BIBB COUNTY SCHOOL DISTRICT

NONMAJOR ENTERPRISE FUNDS

STADIUMS

To account for the operations of Henderson Stadium and the Bibb County Sports Complex.

WELLNESS CENTER

To account for the operation of the Wellness Center.

BIBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2009

ASSETS	Stadiums	Wellness Center	Totals
CURRENT ASSETS			
Cash	\$ -	\$ 5,226	\$ 5,226
Investments	-	116,983	116,983
Accounts receivable	209,550	-	209,550
Total current assets	<u>209,550</u>	<u>122,209</u>	<u>331,759</u>
CAPITAL ASSETS			
Furniture and equipment	45,322	-	45,322
Total depreciable assets	45,322	-	45,322
Less accumulated depreciation	(41,403)	-	(41,403)
Total capital assets	<u>3,919</u>	<u>-</u>	<u>3,919</u>
Total assets	<u>213,469</u>	<u>122,209</u>	<u>335,678</u>
LIABILITIES			
Accounts payable	3,142	182	3,324
Accrued payroll and payroll withholdings	487	4,527	5,014
Due to other funds	209,840	-	209,840
Unearned revenue	-	50	50
Total liabilities	<u>213,469</u>	<u>4,759</u>	<u>218,228</u>
NET ASSETS			
Invested in capital assets	3,919	-	3,919
Unrestricted	(3,919)	117,450	113,531
Total net assets	<u>\$ -</u>	<u>\$ 117,450</u>	<u>\$ 117,450</u>

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS NONMAJOR ENTERPRISE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Stadiums	Wellness Center	Totals
OPERATING REVENUES			
Local sources	\$ 223,800	\$ 53,230	\$ 277,030
Total operating revenues	223,800	53,230	277,030
OPERATING EXPENSES			
Enterprise operations	221,743	41,657	263,400
Maintenance and operations	25,907	-	25,907
Depreciation	1,896	-	1,896
Total operating expenses	249,546	41,657	291,203
Operating income (loss)	(25,746)	11,573	(14,173)
NONOPERATING REVENUES			
Interest earned on investments	-	1,523	1,523
Total nonoperating revenues	-	1,523	1,523
Income (loss) before transfers	(25,746)	13,096	(12,650)
Transfers in	25,746	-	25,746
Change in net assets	-	13,096	13,096
NET ASSETS, beginning of year	-	104,354	104,354
NET ASSETS, end of year	\$ -	\$ 117,450	\$ 117,450

BIBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	<u>Stadiums</u>	<u>Wellness Center</u>	<u>Totals</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from local sources	\$ 187,529	\$ 53,230	\$ 240,759
Payments to suppliers	(153,645)	(1,638)	(155,282)
Payments to employees	(55,227)	(33,320)	(88,547)
Payments on behalf of employees	(4,403)	(6,314)	(10,717)
Net cash provided by (used in) operating activities	<u>(25,746)</u>	<u>11,959</u>	<u>(13,787)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from other funds	<u>25,746</u>	<u>-</u>	<u>25,746</u>
Net cash provided by noncapital financing activities	<u>25,746</u>	<u>-</u>	<u>25,746</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	<u>-</u>	<u>1,523</u>	<u>1,523</u>
Net cash provided by investing activities	<u>-</u>	<u>1,523</u>	<u>1,523</u>
Net increase in cash	-	13,482	13,482
Cash, beginning of year	<u>-</u>	<u>108,727</u>	<u>108,727</u>
Cash, end of year	<u>\$ -</u>	<u>\$ 122,209</u>	<u>\$ 122,209</u>
Classified as:			
Cash	\$ -	\$ 5,226	\$ 5,226
Investments	-	116,983	116,983
	<u>\$ -</u>	<u>\$ 122,209</u>	<u>\$ 122,209</u>

(Continued)

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS

NONMAJOR ENTERPRISE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	<u>Stadiums</u>	<u>Wellness Center</u>	<u>Totals</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ (25,746)	\$ 11,573	\$ (14,173)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	1,896	-	1,896
Increase in accounts receivable	(36,271)	-	(36,271)
Decrease in accounts payable	(5,393)	(9)	(5,402)
Increase in due to other funds	39,622	-	39,622
Increase in payroll related liabilities	146	395	541
	<u>146</u>	<u>395</u>	<u>541</u>
Net cash provided by (used in) operating activities	<u>\$ (25,746)</u>	<u>\$ 11,959</u>	<u>\$ (13,787)</u>

BIBB COUNTY SCHOOL DISTRICT

INTERNAL SERVICE FUNDS

WAREHOUSE

To account for financing of goods or services provided to other funds within the District.

WORKERS' COMPENSATION

To account for the self-insured workers' compensation claims activity of the District.

UNEMPLOYMENT COMPENSATION

To account for the provision of unemployment benefits of the employees of the District.

DENTAL INSURANCE

To account for the self-insured dental claims activity of the District.

BIBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
JUNE 30, 2009

ASSETS	Warehouse	Workers' Compensation
CURRENT ASSETS		
Cash	\$ 60,642	\$ 450,839
Accounts receivable	23,566	4,391
Prepaid items	8,910	6,652
Inventories	857,274	-
Total current assets	950,392	461,882
CAPITAL ASSETS		
Buildings	291,791	-
Furniture and equipment	186,063	-
Total depreciable assets	477,854	-
Less accumulated depreciation	(419,144)	-
Total capital assets	58,710	-
Total assets	1,009,102	461,882
LIABILITIES		
Accounts payable	108,888	-
Accrued claims expense	-	461,882
Total liabilities	108,888	461,882
NET ASSETS		
Invested in capital assets	58,710	-
Unrestricted	841,504	-
Total net assets	\$ 900,214	\$ -

Unemployment Compensation	Dental Insurance	Total
\$ 63,781	\$ 156,074	\$ 731,336
-	824	28,781
-	-	15,562
-	-	857,274
<u>63,781</u>	<u>156,898</u>	<u>1,632,953</u>
-	-	291,791
-	-	186,063
-	-	477,854
-	-	(419,144)
-	-	58,710
<u>63,781</u>	<u>156,898</u>	<u>1,691,663</u>
63,781	-	172,669
-	144,881	606,763
<u>63,781</u>	<u>144,881</u>	<u>779,432</u>
-	-	58,710
-	12,017	853,521
<u>\$ -</u>	<u>\$ 12,017</u>	<u>\$ 912,231</u>

BIBB COUNTY SCHOOL DISTRICT

**COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Warehouse</u>	<u>Workers' Compensation</u>
OPERATING REVENUES		
Local sources	\$ 1,606,359	\$ 802,319
Total operating revenues	<u>1,606,359</u>	<u>802,319</u>
OPERATING EXPENSES		
Central support services	-	881,111
Operating and maintenance of plant services	8,910	-
Depreciation	7,889	-
Cost of services	1,571,002	-
Total operating expenses	<u>1,587,801</u>	<u>881,111</u>
Operating income (loss)	<u>18,558</u>	<u>(78,792)</u>
Income (loss) before transfers	18,558	(78,792)
Transfers in	<u>-</u>	<u>256,282</u>
Change in net assets	18,558	177,490
NET ASSETS (DEFICIT), beginning of year	<u>881,656</u>	<u>(177,490)</u>
NET ASSETS, end of year	<u>\$ 900,214</u>	<u>\$ -</u>

Unemployment Compensation	Dental Insurance	Total
\$ -	\$ 1,443,774	\$ 3,852,452
-	1,443,774	3,852,452
108,509	1,431,757	2,421,377
-	-	8,910
-	-	7,889
-	-	1,571,002
108,509	1,431,757	4,009,178
(108,509)	12,017	(156,726)
(108,509)	12,017	(156,726)
108,509	-	364,791
-	12,017	208,065
-	-	704,166
\$ -	\$ 12,017	\$ 912,231

BIBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	<u>Warehouse</u>	<u>Workers' Compensation</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from interfund services provided	\$ 1,593,453	\$ 797,928
Payments to suppliers	(1,532,811)	-
Payments for interfund services used	-	(1,012,606)
Net cash provided by (used in) operating activities	<u>60,642</u>	<u>(214,678)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfer from other funds	-	256,282
Net cash provided by noncapital financing activities	<u>-</u>	<u>256,282</u>
Net increase (decrease) in cash and cash equivalents	60,642	41,604
Cash and cash equivalents, beginning of year	-	409,235
Cash and cash equivalents, end of year	<u>\$ 60,642</u>	<u>\$ 450,839</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	\$ 18,558	\$ (78,792)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	7,889	-
Increase in accounts receivable	(12,906)	(4,391)
Decrease in due from other funds	3,145	-
Increase in prepaid items	-	(6,652)
Decrease in inventories	12,922	-
Increase in accounts payable	80,026	-
Decrease in due to other funds	(48,992)	-
Decrease in accrued claims expense	-	(124,843)
Net cash provided by (used in) operating activities	<u>\$ 60,642</u>	<u>\$ (214,678)</u>

Unemployment Compensation	Dental Insurance	Total
\$ -	\$ 1,442,950	\$ 3,834,331
-	-	(1,532,811)
(44,728)	(1,450,356)	(2,507,690)
(44,728)	(7,406)	(206,170)
108,509	-	364,791
108,509	-	364,791
63,781	(7,406)	158,621
-	163,480	572,715
<u>\$ 63,781</u>	<u>\$ 156,074</u>	<u>\$ 731,336</u>
\$ (108,509)	\$ 12,017	\$ (156,726)
-	-	7,889
-	(824)	(18,121)
-	-	3,145
-	-	(6,652)
-	-	12,922
63,781	-	143,807
-	-	(48,992)
-	(18,599)	(143,442)
<u>\$ (44,728)</u>	<u>\$ (7,406)</u>	<u>\$ (206,170)</u>

BIBB COUNTY SCHOOL DISTRICT

AGENCY FUNDS

STUDENT ACTIVITY

To account for the portion of student activity funds related to school wide fund raising activities.

SECTION 125 CAFETERIA PLAN

To account for flex medical and dependent care for the employees of the District.

BIBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2009

	<u>Student Activity</u>	<u>Section 125 Cafeteria Plan</u>	<u>Totals</u>
ASSETS			
Cash	\$ 410,859	\$ -	\$ 410,859
Accounts receivable	-	1,433	1,433
Investments	-	77,973	77,973
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 410,859</u>	<u>\$ 79,406</u>	<u>\$ 490,265</u>
LIABILITIES			
Accounts payable	\$ -	\$ 4,602	\$ 4,602
Due to others	410,859	74,804	485,663
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>\$ 410,859</u>	<u>\$ 79,406</u>	<u>\$ 490,265</u>

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Increases	Decreases	Balance June 30, 2009
<u>STUDENT ACTIVITY</u>				
ASSETS				
Cash	\$ 451,372	\$ 1,501,845	\$ 1,542,358	\$ 410,859
LIABILITIES				
Due to others	\$ 451,372	\$ 1,501,845	\$ 1,542,358	\$ 410,859
 <u>SECTION 125 CAFETERIA PLAN</u>				
ASSETS				
Investments	\$ 95,918	\$ 323,946	\$ 341,891	\$ 77,973
Accounts receivable	-	1,433	-	1,433
Total assets	\$ 95,918	\$ 325,379	\$ 341,891	\$ 79,406
LIABILITIES				
Accounts payable	\$ 6,333	\$ 340,160	\$ 341,891	\$ 4,602
Due to others	89,585	-	14,781	74,804
Total liabilities	\$ 95,918	\$ 340,160	\$ 356,672	\$ 79,406
 <u>TOTAL AGENCY FUNDS</u>				
ASSETS				
Cash	\$ 451,372	\$ 1,501,845	\$ 1,542,358	\$ 410,859
Investments	95,918	323,946	341,891	77,973
Accounts receivable	-	1,433	-	1,433
Total assets	\$ 547,290	\$ 1,827,224	\$ 1,884,249	\$ 490,265
LIABILITIES				
Accounts payable	\$ 6,333	\$ 340,160	\$ 341,891	\$ 4,602
Due to others	540,957	1,501,845	1,557,139	485,663
Total liabilities	\$ 547,290	\$ 1,842,005	\$ 1,899,030	\$ 490,265



III. STATISTICAL SECTION

III. STATISTICAL SECTION

This part of the Bibb County School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	65 – 72
<i>These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.</i>	
Revenue Capacity	73 – 78
<i>These schedules contain information to help the reader assess the District's most significant local revenue sources.</i>	
Debt Capacity	79 – 83
<i>These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	84 and 85
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.</i>	
Operating Information	86 – 103
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.</i>	

Sources: Unless otherwise noted, the information in these schedules is derived from the District's financial reports for the relevant year. The District implemented GASB 34 in 2002; schedules presenting government-wide information (unless otherwise indicated) include information beginning in that year.

BIBB COUNTY SCHOOL DISTRICT

**NET ASSETS BY ACTIVITY¹
LAST EIGHT FISCAL YEARS**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Governmental activities					
Invested in capital assets, net of related debt	\$ 131,758,075	\$ 172,276,942	\$ 195,754,453	\$ 197,904,023	\$ 210,233,375
Restricted	1,449,323	219,738	420,550	606,321	4,772,652 ²
Unrestricted	84,925,471	67,449,126	45,550,188	40,543,139	35,885,453
Total governmental activities net assets	<u>\$ 218,132,869</u>	<u>\$ 239,945,806</u>	<u>\$ 241,725,191</u>	<u>\$ 239,053,483</u>	<u>\$ 250,891,480</u>
Business-type activities					
Invested in capital assets, net of related debt	\$ 8,710,190	\$ 9,381,626	\$ 10,385,201	\$ 10,420,540	\$ 9,897,594
Restricted	-	-	-	-	-
Unrestricted	5,839,742	6,070,600	4,356,489	4,898,078	5,672,743
Total business-type activities net assets	<u>\$ 14,549,932</u>	<u>\$ 15,452,226</u>	<u>\$ 14,741,690</u>	<u>\$ 15,318,618</u>	<u>\$ 15,570,337</u>
Primary government					
Invested in capital assets, net of related debt	\$ 140,468,265	\$ 181,658,568	\$ 206,139,654	\$ 208,324,563	\$ 220,130,969
Restricted	1,449,323	219,738	420,550	606,321	4,772,652 ²
Unrestricted	90,765,213	73,519,726	49,906,677	45,441,217	41,558,196
Total primary government net assets	<u>\$ 232,682,801</u>	<u>\$ 255,398,032</u>	<u>\$ 256,466,881</u>	<u>\$ 254,372,101</u>	<u>\$ 266,461,817</u>

¹ Per Audited Financial Statements

² Net assets are restricted for debt service for the 2004 Contractual Obligation, related to the financing of the Central Office Building and the 2005 and 2006 General Obligation Bonds.

³ Increase in assets is due to completion of 2005 Capital Improvement Program construction projects.

Notes: Accrual-basis financial information for the School District as a whole is available back to June 30, 2002, the year GASB Statement 34 was implemented.

<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 209,433,489	\$ 216,052,097	\$ 298,357,488 ³
3,820,076 ²	28,861,744 ²	5,133,225 ²
56,758,263	48,713,165	16,032,105
<u>\$ 270,011,828</u>	<u>\$ 293,627,006</u>	<u>\$ 319,522,818</u>
\$ 9,764,238	\$ 9,561,602	\$ 9,577,078
-	-	-
5,972,537	6,320,548	6,992,596
<u>\$ 15,736,775</u>	<u>\$ 15,882,150</u>	<u>\$ 16,569,674</u>
\$ 219,197,727	\$ 225,613,699	\$ 307,934,566 ³
3,820,076 ²	28,861,744 ^{2,3}	5,133,225 ²
62,730,800	55,033,713	23,024,701
<u>\$ 285,748,603</u>	<u>\$ 309,509,156</u>	<u>\$ 336,092,492</u>

BIBB COUNTY SCHOOL DISTRICT

**CHANGES IN NET ASSETS¹
LAST EIGHT FISCAL YEARS**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Expenses					
Primary government:					
Governmental activities:					
Instruction	\$ 144,063,616	\$ 150,210,751	\$ 153,806,095	\$ 163,855,356	\$ 168,110,470
General administration	4,828,463	4,966,694	3,822,684	3,869,044	4,537,942
Maintenance and operations	13,836,063	13,743,083	13,851,221	14,227,302	15,670,405
Student transportation	6,332,298	6,321,964	7,270,865	6,526,274	7,430,471
Intergovernmental, Bibb County ²	3,002,140	3,810,896	30,468,848 ²	25,488,836 ²	5,336,443 ²
Interest on long-term debt	257,794	162,748	134,138	128,148	1,799,005
Total governmental activities expenses	<u>172,320,374</u>	<u>179,216,136</u>	<u>209,353,851</u>	<u>214,094,960</u>	<u>202,884,736</u>
Business-type activities:					
School food services	10,203,584	10,963,431	12,117,243	11,986,698	11,870,548
Stadiums	137,331	142,554	179,174	154,007	208,059
Wellness center	28,273	53,217	40,695	49,747	58,449
Total business-type activities expenses	<u>10,369,188</u>	<u>11,159,202</u>	<u>12,337,112</u>	<u>12,190,452</u>	<u>12,137,056</u>
Total primary government expenses	<u>182,689,562</u>	<u>190,375,338</u>	<u>221,690,963</u>	<u>226,285,412</u>	<u>215,021,792</u>
Program revenues					
Primary government:					
Governmental activities:					
Charges for services, Instruction ⁵	5,789,967	4,941,975	4,894,454	5,542,760	4,780,020
Operating grants and contributions	106,824,605	108,043,988	111,786,448	118,404,069	120,144,621
Capital grants and contributions	33,232,311	3,266,671	6,307,313	310,512	6,822,212
Total governmental activities program revenues	<u>145,846,883</u>	<u>116,252,634</u>	<u>122,988,215</u>	<u>124,257,341</u>	<u>131,746,853</u>
Business-type activities:					
Charges for services:					
School food services	2,323,803	2,262,019	2,222,650	2,262,596	2,215,369
Stadiums	-	-	158,374	132,407	186,459
Wellness center	-	-	66,565	66,335	59,953
Other activities ³	156,355	169,849	-	-	-
Operating grants and contributions	8,456,506	8,970,599	8,594,776	9,739,082	9,744,683
Capital grants and contributions	4,187,132	550,212	536,576	494,042	-
Total business-type activities program revenues	<u>15,123,796</u>	<u>11,952,679</u>	<u>11,578,941</u>	<u>12,694,462</u>	<u>12,206,464</u>
Total primary government revenues	<u>160,970,679</u>	<u>128,205,313</u>	<u>134,567,156</u>	<u>136,951,803</u>	<u>143,953,317</u>
General revenues and other changes in net assets					
Primary government:					
Governmental activities:					
Property taxes	53,336,726	54,821,786	57,407,180	60,216,122	60,917,820
Sales taxes	27,837,463	26,883,198	28,546,246	23,792,896	15,433,796
Other taxes	328,074	341,526	466,435	441,974	986,179
Grants and contributions not restricted to specific programs	2,302,438	1,511,912	1,167,402	1,596,917	1,928,994
Investment earnings	1,762,597	1,238,817	578,558	1,139,602	3,362,916
Gain on sale of assets	-	-	-	-	367,775
Transfers	(26,280)	(20,800)	(20,800)	(21,600)	(21,600)
Extraordinary item ⁴	-	-	-	-	-
Total governmental activities general revenues and other changes in net assets	<u>85,541,018</u>	<u>84,776,439</u>	<u>88,145,021</u>	<u>87,165,911</u>	<u>82,975,880</u>
Business-type activities:					
Grants and contributions not restricted to specific programs	156,006	67,624	-	-	-
Investment earnings	5,679	20,393	26,835	51,318	128,119
Gain (loss) on sale of assets	-	-	-	-	32,592
Transfers	26,280	20,800	20,800	21,600	21,600
Total business type activities general revenues and other changes in net assets	<u>187,965</u>	<u>108,817</u>	<u>47,635</u>	<u>72,918</u>	<u>182,311</u>
Total primary government general revenues and other changes in net assets	<u>85,728,983</u>	<u>84,885,256</u>	<u>88,192,656</u>	<u>87,238,829</u>	<u>83,158,191</u>
Change in net assets					
Governmental activities	59,067,527	21,812,937	1,779,385	(2,671,708)	11,837,997
Business-type activities	4,942,573	902,294	(710,536)	576,928	251,719
Total primary government change in net assets	<u>\$ 64,010,100</u>	<u>\$ 22,715,231</u>	<u>\$ 1,068,849</u>	<u>\$ (2,094,780)</u>	<u>\$ 12,089,716</u>

¹ Per Audited Financial Statements

² Amounts to repay Bibb County for the 1998 General Obligation Bonds.

³ Prior to FY2004, Stadiums and Wellness Center were reported together as "Other activities."

⁴ The Extraordinary Item reflects an insurance reimbursement due to the District for tornado damage.

⁵ All charges for services in governmental activities are allocated to the instruction function.

⁶ Decrease in operating grants and contributions is due to a reduction in State QBE funding.

⁷ Decrease in instructional expenses is due to a decrease in the State Health Insurance rate.

Notes: Accrual-basis financial information for the School District as a whole is available back to June 30, 2002, the year GASB Statement 34 was implemented.

	2007	2008	2009
\$	194,828,660	\$ 197,081,754	\$ 186,486,038 ⁷
	4,426,006	4,481,194	5,160,074
	16,575,491	17,192,525	17,485,871
	9,501,951	9,092,491	9,875,234
	-	-	-
	2,916,161	2,900,505	2,665,569
	<u>228,248,269</u>	<u>230,748,469</u>	<u>221,672,786</u>
	12,863,112	12,993,641	12,903,810
	201,890	222,241	249,546
	40,078	40,616	41,657
	<u>13,105,080</u>	<u>13,256,498</u>	<u>13,195,013</u>
	<u>241,353,349</u>	<u>244,004,967</u>	<u>234,867,799</u>
	5,435,962	5,031,682	5,181,042
	134,034,990	136,920,354	124,491,161 ⁶
	5,916,924	4,207,444	9,548,527
	<u>145,387,876</u>	<u>146,159,480</u>	<u>139,220,730</u>
	2,304,633	1,957,472	1,880,137
	180,290	197,529	223,800
	58,075	55,835	53,230
	-	-	-
	10,505,760	10,989,957	11,609,534
	-	-	-
	<u>13,048,758</u>	<u>13,200,793</u>	<u>13,766,701</u>
	<u>158,436,634</u>	<u>159,360,273</u>	<u>152,987,431</u>
	61,136,805	68,062,860	71,635,050
	32,101,013	31,979,937	30,837,248
	1,540,595	1,200,435	803,972
	968,598	2,544,312	2,834,008
	6,200,407	4,053,695	1,171,573
	54,923	-	-
	(21,600)	(24,712)	(25,746)
	-	387,640	1,091,763
	<u>101,980,741</u>	<u>108,204,167</u>	<u>108,347,868</u>
	-	-	-
	207,238	168,583	60,504
	(6,078)	7,785	29,586
	21,600	24,712	25,746
	<u>222,760</u>	<u>201,080</u>	<u>115,836</u>
	<u>102,203,501</u>	<u>108,405,247</u>	<u>108,463,704</u>
	19,120,348	23,615,178	25,895,812
	166,438	145,375	687,524
\$	<u>19,286,786</u>	<u>\$ 23,760,553</u>	<u>\$ 26,583,336</u>

BIBB COUNTY SCHOOL DISTRICT
FUND BALANCES, GOVERNMENTAL FUNDS ¹
LAST TEN FISCAL YEARS

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
General Fund					
Reserved	\$ 744,983	\$ 541,169	\$ 1,276,289	\$ 1,172,489	\$ 950,055
Unreserved	<u>3,775,474</u>	<u>18,107,725</u> [#]	<u>18,147,765</u>	<u>17,156,982</u>	<u>20,275,217</u>
Total general fund	<u>\$ 4,520,457</u>	<u>\$ 18,648,894</u>	<u>\$ 19,424,054</u>	<u>\$ 18,329,471</u>	<u>\$ 21,225,272</u>
All Other Governmental Funds					
Reserved	\$ 7,541,174	\$ 31,592,408	\$ 58,224,859	\$ 43,153,958	\$ 18,695,318
Unreserved, reported in:					
Special revenue funds	-	-	743,783	699,457	697,631
Capital projects funds	<u>3,829,303</u>	<u>5,170,170</u>	<u>7,284,553</u> ²	<u>4,971,762</u> ²	<u>4,820,227</u>
Total all other governmental funds	<u>\$ 11,370,477</u>	<u>\$ 36,762,578</u>	<u>\$ 66,253,195</u>	<u>\$ 48,825,177</u>	<u>\$ 24,213,176</u>

¹ Per Audited Financial Statements

² Continual reductions in Capital Projects Funds are primarily due to increases in salary and benefits and decreases in overall funding thus resulting in less funding available for capital expenditures.

³ Several positions remained vacant during this fiscal year resulting in a large excess of revenues over expenditures.

⁴ The \$18.7 million decrease in Reserved Fund Balance is the net effect of a \$25 million increase in the Debt Service Fund, which will be used to cover the 1st principal payment due in March 2009 on the Series 2005 and 2006 Bond Issues, and a \$43.7 million decrease in the SPLOST Projects Fund caused by these funds being used to finance the 2005 Capital Improvement Program expenditures.

⁵ The \$6.2 million decrease in the General Fund balance was primarily due to the use of reserve funds to finance FY 2009 governmental operations

⁶ The \$53.6 million reduction from FY 2008 is due to the use of these funds to finance the 2005 Capital Improvement Program expenditures.

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 760,332	\$ 1,391,423	\$ 1,329,960	\$ 1,306,030	\$ 685,198
23,401,443	26,164,198	19,291,854	16,433,755	10,840,762
<u>\$ 24,161,775</u>	<u>\$ 27,555,621</u>	<u>\$ 20,621,814</u>	<u>\$ 17,739,785</u>	<u>\$ 11,525,960</u> ⁵
\$ 11,408,103	\$ 77,506,238	\$ 78,417,265	\$ 59,736,427 ⁴	\$ 6,106,997 ⁶
622,548	616,119	671,934	667,758	700,554
4,168,099 ²	2,699,354 ²	1,145,158 ²	1,145,158	1,833,298
<u>\$ 16,198,750</u>	<u>\$ 80,821,711</u>	<u>\$ 80,234,357</u>	<u>\$ 61,549,343</u>	<u>\$ 8,640,849</u>

BIBB COUNTY SCHOOL DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS¹
LAST EIGHT FISCAL YEARS

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Revenues:					
Local sources	\$ 60,061,901	\$ 61,096,433	\$ 63,288,615	\$ 66,363,890	\$ 83,222,136 ⁵
State sources	128,206,033	122,679,955 ³	127,160,814 ³	117,382,392 ³	104,331,892
Federal sources	13,801,489	16,243,148	20,204,323	26,477,525	23,628,315
Interest income	1,699,492	1,235,821	576,626	1,135,580	3,357,044
On behalf payments	1,800,928	1,723,319	1,627,098	1,647,381	3,797,480 ⁴
Other local sources	27,486,300 ²	4,505	-	-	-
Other sources	51,564	16,232	23,619	20,692	375,990
Total revenues	<u>233,107,707</u>	<u>202,999,413</u>	<u>212,881,095</u>	<u>213,027,460</u>	<u>218,712,857</u>
Expenditures:					
Current:					
Instruction	141,581,450	146,071,332	149,198,947	159,025,148	163,023,150
General administration	4,538,199	4,790,258	3,600,908	3,683,175	3,919,171
Maintenance and operations	13,780,047	13,756,725	13,763,650	14,186,144	15,608,875
Student transportation	5,687,353	5,685,667	6,618,644	5,872,484	6,662,909
On behalf payments	1,800,928	1,723,319	1,627,098	1,647,381	3,797,480
Intergovernmental, Bibb County	3,002,140	3,810,896	30,468,848	25,488,836	5,336,443
Capital outlay	35,766,371	43,901,681	30,077,471	8,017,456	23,323,194
Debt service:					
Principal retirement	1,597,778	1,440,000	185,000	261,987	1,446,968
Interest and fiscal charges	257,794	164,595	134,138	117,509	89,555
Bond issuance costs	-	-	-	127,674	966,478
Total expenditures	<u>208,012,060</u>	<u>202,999,413</u>	<u>235,674,704</u>	<u>218,427,794</u>	<u>224,174,223</u>
Excess of revenues over expenditures	<u>25,095,647</u>	<u>202,999,413</u>	<u>(22,793,609)</u>	<u>(5,400,334)</u>	<u>(5,461,366)</u>
Other financing sources (uses)					
Proceeds from capital lease	-	-	1,398,954	-	-
Proceeds from sale of assets	-	-	-	-	-
Bond proceeds	-	-	-	3,135,000	70,733,786 ⁶
Payments to refunded bond escrow agent	-	-	-	(2,510,000)	-
Premium on bonds issued	-	-	-	-	2,877,675 ⁶
Transfers in	7,440,565	1,042,219	1,541,864	1,147,817	9,005,445
Transfers out	(3,756,713)	(1,219,760)	(1,863,409)	(1,450,406)	(9,138,733)
Total other financing sources (uses)	<u>3,683,852</u>	<u>(177,541)</u>	<u>1,077,409</u>	<u>322,411</u>	<u>73,478,173</u>
Extraordinary item	-	-	-	-	-
Net change in fund balances	<u>\$ 28,779,499</u>	<u>\$ 202,821,872</u>	<u>\$ (21,716,200)</u>	<u>\$ (5,077,923)</u>	<u>\$ 68,016,807</u>
Debt service as a percentage of non-capital expenditures	1.08%	-3.65%	0.16%	0.24%	1.25%

¹ Per Audited Financial Statements

² Special Purpose Local Option Sales Tax (SPLOST) Revenue

³ FY2003 - FY2005 SPLOST Revenues recorded as state sources

⁴ Increase due to increase in state contributions caused by rising health insurance costs

⁵ FY2006 SPLOST Revenue recorded as local revenue

⁶ Issuance of 2005 and 2006 General Obligation Bonds plus premiums on bonds

⁷ The Extraordinary Item reflects an insurance reimbursement due to the District for tornado damage.

⁸ The \$21.6 million net change in fund balance is the net affect of a (1) \$25 million increase in the Debt Service Fund, which will be used to cover the 1st principal payment due in March 2009 on the Series 2005 and 2006 Bond Issues; (2) a \$43.7 million decrease in the SPLOST Projects Fund caused by these funds being used to finance the 2005 Capital Improvement Program expenditures; and (3) a \$2.9 million decrease in the General Fund balance due to the District budgeting to use reserve funds to finance the FY2008

⁹ Decrease in Interest Revenue is due to the reduction in funds available for investment as we complete the 2005 Capital Improvement Program projects as well as the significant reduction in interest rates.

Notes: The implementation of GASB 34 beginning with fiscal year ended June 30, 2002 significantly changed the presentation of revenues and expenditures of the School District. As such, the information for years prior to fiscal year 2002 is not available.

<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 99,997,196	\$ 106,989,515	\$ 107,880,029
111,871,750	117,006,202	111,055,542
24,584,419	21,523,105	23,399,757
6,196,705	4,053,695	1,171,573 ⁹
3,900,492	4,686,866	2,007,493
-	-	-
54,923	103,189	75,682
<u>246,605,485</u>	<u>254,362,572</u>	<u>245,590,076</u>
178,579,950	183,617,420	179,223,368
4,053,616	4,223,123	4,862,351
16,202,359	16,783,298	17,200,273
8,543,864	8,117,186	8,944,807
3,900,492	4,686,866	2,007,493
-	-	-
37,473,944	55,086,010	66,215,229
315,000	325,000	25,500,694
4,252,681	3,290,748	3,285,050
1,050	1,050	1,100
<u>253,322,956</u>	<u>276,130,701</u>	<u>307,240,365</u>
<u>(6,717,471)</u>	<u>(21,768,129)</u>	<u>(61,650,289)</u>
-	-	1,399,644
-	-	427,100
-	-	-
-	-	-
-	-	-
5,802,900	28,876,932	4,757,595
<u>(6,606,590)</u>	<u>(29,063,486)</u>	<u>(5,148,132)</u>
<u>(803,690)</u>	<u>(186,554)</u>	<u>1,436,207</u>
-	387,640 ⁷	1,091,763
<u>\$ (7,521,161)</u>	<u>\$ (21,567,043)</u> ⁸	<u>\$ (59,122,319)</u>
2.05%	1.63%	12.02%

**BIBB COUNTY SCHOOL DISTRICT
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY ¹
 LAST EIGHT FISCAL YEARS**

Fiscal Year	Assessed Value						Total Property
	Residential Property	Commercial Property	Industrial Property	Motor Vehicle Property	Other Property		
2002	\$ 1,620,352,658	\$ 1,114,201,161	\$ 635,364,860	\$ 324,096,580	\$ 186,351,957	\$	3,880,367,216
2003	1,620,758,540	1,157,412,913	632,038,946	328,567,130	198,376,090		3,937,153,619
2004	1,661,991,867	1,152,613,977	602,736,285	342,161,490	200,840,965		3,960,344,584
2005	1,701,150,635	1,193,120,826	604,434,155	363,895,790	192,196,469		4,054,797,875
2006	1,745,708,592	1,227,692,770	526,337,089	378,221,080	193,589,387		4,071,548,918
2007	1,792,061,224	1,242,011,167	455,735,778	367,074,740	194,186,441		4,051,069,350
2008	1,857,687,945	1,333,255,183	380,867,043	331,347,080	191,675,758		4,094,833,009
2009	1,901,158,428	1,319,503,758	401,994,543	335,337,890	186,710,140		4,144,704,759

¹ Source: Bibb County Tax Commissioner's Office

Notes: The county assesses property at 40% of actual value. Actual tax value is calculated by dividing assessed value (before exemptions) by 40 percent. Tax rates are per \$1,000 of assessed value.

Information has been provided beginning with the year of implementation of GASB Statement 34, June 30, 2002.

	<u>Total Taxable Property</u>		Total	Assessed Value as
Less:	Assessed	Actual	Direct	a Percentage of
Exemptions	Value	Value	Tax Rate	Actual Value
\$ 430,294,717	\$ 3,450,072,499	\$ 9,700,918,040	15.7988	35.56%
424,111,443	3,513,042,176	9,842,884,048	15.7988	35.69%
451,845,079	3,508,499,505	9,900,861,460	16.7988	35.44%
430,565,398	3,624,232,477	10,136,994,688	17.2988	35.75%
408,077,567	3,663,471,351	10,178,872,295	17.2988	35.99%
369,450,978	3,681,618,372	10,127,673,375	17.2988	36.35%
369,271,398	3,725,561,611	10,237,082,523	18.7988	36.39%
379,612,640	3,765,092,119	10,361,761,898	19.7988	36.34%

BIBB COUNTY SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES¹
LAST EIGHT FISCAL YEARS

	Fiscal Year Taxes Are Payable				
	2002	2003	2004	2005	2006
Bibb County Board of Education					
Direct Rate	15.7988	15.7988	16.7988	17.2988	17.2988
County Rates (Direct)					
General	11.6739	13.1739	12.1739	12.6739	12.6739
Bond	1.2228	1.2165	1.2093	1.2064	-
Fire District	1.2918	1.3089	1.3231	1.3452	1.3566
	<u>14.1885</u>	<u>15.6993</u>	<u>14.7063</u>	<u>15.2255</u>	<u>14.0305</u>
City Rates					
Macon					
General	7.3560	7.3560	8.6600	10.1600	10.1600
Bond	0.5200	0.5200	0.5000	0.5000	-
	<u>7.8760</u>	<u>7.8760</u>	<u>9.1600</u>	<u>10.6600</u>	<u>10.1600</u>

¹ Source: Bibb County Tax Commissioner's Office

Notes: Information has been provided with the year of implementation of GASB Statement 34, June 30, 2002.

<u>2007</u>	<u>2008</u>	<u>2009</u>
<u>17.2988</u>	<u>18.7988</u>	<u>19.7988</u>
12.6739	13.6739	11.6739
-	-	-
<u>1.3495</u>	<u>1.3528</u>	<u>1.3748</u>
<u>14.0234</u>	<u>15.0267</u>	<u>13.0487</u>
10.1600	10.1600	10.1600
-	-	-
<u>10.1600</u>	<u>10.1600</u>	<u>10.1600</u>

**BIBB COUNTY SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

<u>Employer</u>	2009			2000		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed Value</u>
	Graphic Packaging International, Inc.	\$ 61,366,706	1	1.63%	\$ -	-
YKK (USA), Inc.	56,016,664	2	1.49%	66,012,067	3	1.99%
Georgia Power Company	39,029,476	3	1.04%	40,937,625	4	1.23%
Macon Mall	37,248,157	4	0.99%	31,263,130	6	0.94%
Paragon Trade Brands, Inc.	35,240,551	5	0.94%	25,131,059	7	0.76%
Bellsouth (AT&T) Telecommunications	30,508,003	6	0.81%	36,788,978	5	1.11%
Wal-Mart	27,662,606	7	0.73%	-	-	-
Coliseum Medical Centers	25,370,239	8	0.67%	21,182,984	8	0.64%
Armstrong World Industries, Inc.	24,797,202	9	0.66%	-	-	-
Atlantic Southeast Airlines	23,191,367	10	0.62%	-	-	-
Brown & Williamson Corporation	-	-	-	155,552,909	1	4.69%
Riverwood International	-	-	-	105,608,668	2	3.18%
AT&T Communications	-	-	-	16,946,017	9	0.51%
Macon Northside Hospital	-	-	-	12,139,738	10	0.37%
	<u>\$ 360,430,971</u>		<u>9.58%</u>	<u>\$ 511,563,175</u>		<u>15.42%</u>

Sources: 2009 provided by Bibb County Tax Commissioner's Office

2000 from the Bibb County Comprehensive Annual Report for the fiscal year ended June 30, 2000

**BIBB COUNTY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS¹
LAST EIGHT FISCAL YEARS**

Fiscal Year	Taxes Levied for the Fiscal Year		Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Tax Collections to Date	
	(Original Levy)	Adjustments		Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2002	\$ 54,507,006	\$ 59,112	\$ 54,566,118	\$ 53,621,184	98.37%	\$ 1,574,377	\$ 55,195,561	101.15% ²
2003	55,501,851	192,764	55,694,615	54,670,351	98.50%	1,123,937	55,794,288	100.18% ²
2004	58,938,580	318,454	59,257,034	57,799,540	98.07%	990,289	58,789,829	99.21%
2005	62,694,873	29,954	62,724,827	60,675,219	96.78%	1,193,046	61,868,265	98.63%
2006	63,373,658	(146,949)	63,226,709	61,423,673	96.92%	979,687	62,403,360	98.70%
2007	63,687,579	61,275	63,748,854	61,020,375	95.81%	2,099,556	63,119,931	99.01%
2008	70,036,088	(646,200)	69,389,888	67,495,038	96.37%	1,036,704	68,531,742	98.76%
2009	74,544,306	(358,415)	74,185,891	71,846,462	96.38%	-	71,846,462	96.85%

¹ Source: Bibb County Tax Commissioner's Office

² Total collections exceeded 100% in FY2002 and FY2003 because the figures included current and prior year collections as well as collections for properties not on digest (NOD). Over-collections are generally a function of under-collections in prior years, the changing values of motor vehicles and mobile homes, and property improvements that are added to the tax digest after its approval.

Notes: Information has been provided with the year of implementation of GASB Statement 34, June 30, 2002.

BIBB COUNTY SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			% of Personal Income ²	Per Capita ³
	General Obligation Bonds	Capital Leases	Total Primary Government		
2000	-	5,861,904	5,861,904	0.15%	38.00
2001	-	5,732,778	5,732,778	0.14%	37.27
2002	-	4,135,000	4,135,000	0.10%	26.90
2003	-	2,982,616	2,982,616	0.07%	19.32
2004	-	3,908,954	3,908,954	0.09%	25.30
2005	-	4,271,967	4,271,967	0.09%	27.59
2006	73,087,641 ¹	2,825,000	75,912,641	1.58%	490.02
2007	72,488,636 ⁴	2,510,000	74,998,636	1.51%	484.17
2008	71,889,631 ⁶	2,185,000	74,074,631	1.46%	478.79
2009	46,292,205 ⁷	3,118,950 ⁸	49,411,155	N/A ⁵	318.33

¹ Includes 2005 and 2006 General Obligation Bonds total of \$70,535,000 plus unamortized Bond Premium of \$2,552,641

² Source: U.S. Department of Commerce, Bureau of Economic Analysis

² Notes: See additional personal income data on Schedule of Demographic and Economic Statistics on page 84

³ Source: U.S. Department of Commerce, Bureau of Economic Analysis

³ Notes: See additional population statistics on Schedule of Demographic and Economic Statistics on page 84

⁴ Includes 2005 and 2006 General Obligation Bonds total of \$70,535,000 plus unamortized Bond Premium of \$1,953,636

⁵ N/A - Not available

⁶ Includes 2005 and 2006 General Obligation Bonds total of \$70,535,000 plus unamortized Bond Premium of \$1,354.61

⁷ Includes 2005 General Obligation Bonds of \$45,500,000 plus unamortized Bond Premium of \$792,205. The reduction is due to the payoff of the 2006 General Obligation Bonds and the partial payment of the 2005 Bonds.

⁸ Increase is due to the lease/purchase of 17 school buses.

**BIBB COUNTY SCHOOL DISTRICT
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(amounts expressed in thousands, except per capita amount)**

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	% of Estimated Actual Taxable Value of Property	Per Capita
2000	\$ -	\$ -	\$ -	-	\$ -
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006 ¹	73,088	4,534	68,554	0.67%	441
2007	72,489	3,820	68,669	0.68%	443
2008	71,890	28,862 ²	43,028	0.42%	278
2009	46,292	5,133 ³	41,159	0.40%	265

¹ The Bibb County School District received Fiscal Independence on November 2, 2004 and issued our first ever General Obligation Bonds during the 2005-2006 Fiscal Year.

² The \$25.0 million increase in debt service represents the amount reserved to cover the first principal payment on our Series 2005 and 2006 Bond Issues which is due March 2009.

³ The \$23.7 million decrease in debt service reflects the first principal payments made in March 2009 on the Series 2005 and 2006 Bond Issues (\$10,500,000 and \$14,535,000, respectively).

BIBB COUNTY SCHOOL DISTRICT

**LEGAL DEBT MARGIN
LAST EIGHT FISCAL YEARS ¹**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Debt limit	\$ 365,282,979	\$ 371,156,718	\$ 370,828,922	\$ 382,076,740	\$ 385,918,269
Total net debt applicable to limit	-	-	-	-	70,535,000 ²
Legal debt margin	<u>\$ 365,282,979</u>	<u>\$ 371,156,718</u>	<u>\$ 370,828,922</u>	<u>\$ 382,076,740</u>	<u>\$ 315,383,269</u>
Total net debt applicable to the limit as a percentage of debt limit					

¹ Source: Bibb County Tax Commissioner's Office

² Represents \$56.0 million General Obligation Bonds issued December 29, 2005 and \$14,535 million General Obligation Bonds issued February 1, 2006 for the 2005 Capital Improvement Program.

Notes: Information has been provided beginning with the year of implementation of GASB Statement 34, June 30, 2002.

<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 387,101,823	\$ 390,746,107	\$ 394,416,758
<u>70,535,000</u> ²	<u>70,535,000</u> ²	<u>45,500,000</u> ²
<u>\$ 316,566,823</u>	<u>\$ 320,211,107</u>	<u>\$ 348,916,758</u>

11.5%

Legal Debt Margin Calculation for Fiscal Year 2008

Gross tax digest for the School District as of January 1, 2008	\$ 4,144,704,759
Less school bond exemptions	<u>200,537,184</u>
Net bond tax digest	\$ 3,944,167,575
Debt limit (10% of net bond tax digest)	394,416,758
Less amount of outstanding debt applicable to limit	<u>45,500,000</u>
Legal debt margin	<u>\$ 348,916,758</u>

BIBB COUNTY SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2009

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Direct General Obligation Debt			
2005 & 2006 General Obligation Bonds	\$ 45,500,000	100%	\$ 45,500,000
Total Direct General Obligation Debt	45,500,000		45,500,000
Direct Contractual Obligation Debt			
2004 Contractual Obligation Debt	1,850,000	100%	1,850,000
Total Direct Contractual Obligation Debt	1,850,000		1,850,000
Overlapping Debt			
Macon-Bibb County Industrial Authority Revenue Bonds			
Series 2009 Bass Pro Shop Project & Tobesofkee Park Project	11,500,000	100%	11,500,000
Macon-Bibb County Urban Development Authority Revenue Bonds			
Series 1993 Refunding Bonds DFACS & Health Department	585,000	100%	585,000
Series 1996 Public Library Project	540,000	100%	540,000
Series 2000 Public Building Project	11,255,000	100%	11,255,000
Series 2002A Public Facilities Project	9,495,000	100%	9,495,000
Series 2002B Riverside Drive Project	1,095,000	100%	1,095,000
Series 2006 Public Projects	4,995,000	100%	4,995,000
Series 2009 Public Projects	6,240,000	100%	6,240,000
Georgia Land Conservation Fund	138,626	100%	138,626
Certificates of Participation	7,152,000	100%	7,152,000
City of Macon Contractual Obligation Debt	34,239,991	100%	34,239,991
Total Overlapping Debt	87,235,617		87,235,617
Total Direct and Overlapping Debt	\$ 134,585,617		\$ 134,585,617

Source: Bibb County information provided by Bibb County
Source: City of Macon information provided by the City of Macon

Notes

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Bibb County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

**BIBB COUNTY SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population¹	Personal Income² (thousands of dollars)	Per Capita Personal Income²	Median Age³	School Enrollment	Unemployment Rate⁵
2000	154,254	3,948,141	25,595	32.60	23,813	4.8%
2001	153,826	4,161,429	27,053	34.70	24,045	4.3%
2002	153,692	4,313,125	28,063	34.70	24,675	4.3%
2003	154,349	4,557,302	29,526	34.68	24,938	4.6%
2004	154,475	4,487,527	29,050	34.61	25,276	4.4%
2005	154,861	4,584,054	29,601	34.66	25,148	5.1%
2006	154,918	4,812,276	31,063	34.66	25,253	5.8%
2007	154,903	4,981,047	32,156	35.24	25,223	5.7%
2008	154,709	5,062,312	32,701	35.32	25,030	6.7%
2009	155,216	N/A ⁷	N/A ⁷	35.95	24,968	10.2%

¹ Source: U.S. Census Bureau, Population Estimates Program. Figures are for the prior calendar year.

² Source: U.S. Department of Commerce, Bureau of Economic Analysis

³ Source: Middle GA Regional Development Center

⁴ Source: School District Records. Includes Pre-Kindergarten through 12th grade.

⁵ Source: GA Department of Labor

⁶ Source: School District Records. Includes Pre-Kindergarten through 12th grade plus 107 students served by Residential Treatment Facilities

⁷ N/A = not available

⁸ Includes Pre-Kindergarten through 12th Grade plus 114 students served by Residential Treatment Facilities

⁹ Includes Pre-Kindergarten through 12th Grade plus 114 students served by Residential Treatment Facilities

¹⁰ Substantial increase in the unemployment rate is due to the collapse of local, state, national and international (global) economies related to the downturn in housing, financial and other related industries.

**BIBB COUNTY SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

<u>Employer</u>	2009			2000		
	Employees ¹	Rank ¹	Percentage of Total Employment ³	Employees ²	Rank ²	Percentage of Total Employment ³
Medical Center of Central GA	4,000	1	4.73%	4,043	1	4.53%
GEICO	3,978	2	4.70%	3,700	2	4.14%
Bibb County School District	3,776 ⁴	3	4.46%	3,330	4	3.73%
City of Macon, Georgia	1,400	4	1.65%	1,334	7	1.49%
Mercer University	1,340	5	1.58%	1,297	8	1.45%
Coliseum Health Systems	1,250	6	1.48%	1,805	6	2.02%
Bibb County, Georgia	931	7	1.10%	-	-	-
YKK (USA), Inc.	740	8	0.87%	1,100	9	1.23%
United States Postal Service	683	9	0.81%	-	-	-
The Boeing Company	505	10	0.60%	787	10	0.88%
Macon Mall, Inc.	-	-	-	3,600	3	4.03%
Brown & Williamson Tobacco Company	-	-	-	3,000	5	3.36%
	<u>18,603</u>		<u>21.99%</u>	<u>23,996</u>		<u>26.87%</u>

¹ Source: Macon-Bibb County Industrial Authority

² Source: Macon Economic Development Commission

³ Source: Georgia Department of Labor, 2007

⁴ Source: District records

BIBB COUNTY SCHOOL DISTRICT
OPERATING STATISTICS
LAST EIGHT FISCAL YEARS

Fiscal Year	Total Governmental Activities Expenditures¹	Full Student Membership²	Cost per Pupil	Percentage Change	Teaching Staff (FTEs)³	Pupil/Teacher Ratio
2002	\$ 172,320,374	24,675	\$ 6,984	-	1,476.55	16.71
2003	179,216,136	24,938	7,186	2.90%	1,445.44	17.25
2004	209,353,851	25,276	8,283	15.25%	1,509.58	16.74
2005	214,094,960	25,148	8,513	2.79%	1,586.15	15.85
2006	202,884,736	25,253	8,034	-5.63%	1,617.14	15.62
2007	228,248,269	25,223	9,049	12.64%	1,668.03	15.12
2008	230,748,469	25,030	9,219	1.87%	1,677.49	14.92
2009	221,672,786	24,968	8,878	-3.69%	1,653.22	15.10

¹ Per Audited Financial Statements

² Source: School District Records (includes Pre-Kindergarten through 12th Grade)

³ Source: GA Department of Education; Full-Time Equivalent teaching slots

Notes: Information has been provided with the year of implementation of GASB Statement 34, June 30, 2002.

BIBB COUNTY SCHOOL DISTRICT
DISTRICT EMPLOYEES¹
LAST EIGHT FISCAL YEARS
(as of October 31 of each fiscal year)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Classroom Teachers	1,532	1,567	1,578	1,663	1,699
Administrators and Supervisors	146	165	147	172	159
Media Specialist, Guidance Counselors, and Psychologists	104	107	114	112	113
Professional/Technical Support	52	60	62	63	62
Aides and Clerical Personnel	497	570	573	592	635
Transportation and Maintenance Personnel	219	233	219	221	233
Food Service Personnel and Custodians	410	389	412	418	430
Other	21	27	23	26	30
	<u>2,981</u>	<u>3,118</u>	<u>3,128</u>	<u>3,267</u>	<u>3,361</u>

¹ Source: School District Records

Notes: Information has been provided with the year of implementation of GASB Statement 34, June 30, 2002.

<u>2007</u>	<u>2008</u>	<u>2009</u>
1,729	1,789	1,841
174	190	194
124	126	125
75	61	70
664	660	696
260	255	272
433	456	509
31	89	69
<u>3,490</u>	<u>3,626</u>	<u>3,776</u>

BIBB COUNTY SCHOOL DISTRICT

**TEACHER SALARIES
LAST EIGHT FISCAL YEARS**

Fiscal Year	Number of Full & Part Time Teachers ²						Minimum Salary (based on 4 yr cert/ 0 yrs exp) ¹	Maximum Salary (based on 7 yr cert/ 21+ yrs exp) ¹	Bibb Co Average Annual Salary ²	Statewide Average Annual Salary ²
	4 Yr Bachelors	5 Yr Masters	6 Yr Specialists	7 Yr Doctoral	Other	Total				
2002	699	657	122	15	2	1,495	\$ 30,438	\$ 65,110	\$ 43,786	\$ 43,933
2003	676	654	113	14	3	1,460	31,359	67,048	45,001	45,414
2004	697	692	141	12	3	1,545	31,359	67,048	44,995	45,848
2005	779	701	135	11	2	1,628	31,984	70,169	44,284	46,437
2006	829	675	146	8	3	1,661	30,867	71,463	45,644	48,247
2007	835	719	161	10	0	1,725	32,018	74,107	47,388	49,836
2008	863	700	157	11	4	1,735	32,979	76,330	48,235	51,466
2009	790	713	189	15	3	1,710	33,749	78,099	50,222	52,823

¹ Source: School District records

² Source: GA Department of Education

Notes: Information has been provided with the year of implementation of GASB Statement 34, June 30, 2002.

**BIBB COUNTY SCHOOL DISTRICT
 FREE & REDUCED PRICE LUNCH ELIGIBILITY¹
 LAST TEN FISCAL YEARS
 (as of October 31 of each fiscal year)**

Fiscal Year	Number of Students Eligible for Free Meals	Number of Students Eligible for Reduced Price Meals	Total Number of Students Eligible for Free & Reduced Price Meals	Total Student Enrollment (FTE)	% of Students Eligible for Reduced Price Meals
2000	13,241	1,450	14,691	24,702	59.47%
2001	13,213	1,665	14,878	24,739	60.14%
2002	13,899	1,855	15,754	24,675	63.85%
2003	13,187	1,774	14,961	24,938	59.99%
2004	15,426	1,693	17,119	25,276	67.73%
2005	15,547	1,659	17,206	25,148	68.42%
2006	15,986	1,720	17,706	25,253	70.11%
2007	16,373	1,730	18,103	25,223	71.77%
2008	16,442	1,784	18,226	25,030	72.82%
2009	16,948	1,747	18,695	24,968	74.88%

¹ Source: GA Department of Education

Notes: Information has been provided with the year of implementation of GASB Statement 34, June 30, 2002.

BIBB COUNTY SCHOOL DISTRICT

**SCHOOL DATA¹⁹
LAST EIGHT FISCAL YEARS**

	FY2002	FY 2003	FY2004	FY2005	FY2006
ELEMENTARY SCHOOLS					
ALEXANDER II MAGNET					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6
Square feet	66,320	80,263 ¹²	80,263	80,263	80,263
Capacity	425	500	500	500	500
Enrollment	360	360	463 ¹⁵	517 ¹⁴	577 ¹⁴
BARDEN					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	62,445	62,445	62,445	62,445	62,445
Capacity	500	500	500	500	500
Enrollment	565	579	532	462	445
BERND					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 ¹
Square feet	35,310	56,994 ¹³	56,994	56,994	56,994
Capacity	300	475	475	475	475
Enrollment	412	408	569	530	473
BROOKDALE					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 5 ²	Pre K - Gr 5
Square feet	58,715	58,715	58,715	58,715	58,715
Capacity	600	600	600	600	600
Enrollment	565	573	497	473	453
BRUCE					
Grade levels served	K - Gr 6	K - Gr 6	Gr 3 - Gr 5 ^{3,5}	-	Pre K - Gr 5 ⁵
Square feet	64,246	64,246	64,246	-	62,000 ¹²
Capacity	500	500	500	-	475
Enrollment	575	499	293	-	556
BURDELL/HUNT MAGNET					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 5 ¹
Square feet	62,181	62,181	62,181	62,181	62,181
Capacity	525	525	525	525	525
Enrollment	678	584	565	503	421
BURGHARD					
Grade levels served	K - Gr 6	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	57,745	57,745	57,745	57,745	57,745
Capacity	475	475	475	475	475
Enrollment	485	461	513	502	493
BURKE					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	53,812	53,812	53,812	53,812	53,812
Capacity	475	475	475	475	475
Enrollment	395	423	520	531	485
CARTER					
Grade levels served	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 ²	Pre K - Gr 5
Square feet	62,003	62,003	62,003	62,003	62,003
Capacity	500	500	500	500	500
Enrollment	837	518 ¹¹	640	608	584
DANFORTH					
Grade levels served	Pre K - Gr 2	Pre K - Gr 2	Pre K - Gr 2	Pre K - Gr 2	Pre K - Gr 5 ^{1,6}
Square feet	36,291	36,291	36,291	36,291	36,291
Capacity	375	375	375	375	375
Enrollment	310	308	255	232	411

FY2007	FY2008	FY2009
K - Gr 6	K - Gr 5 ²⁴	K - Gr 5
80,263	80,263	80,263
500	500	554 ²⁸
580	549	572 ³⁰
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
62,445	62,445	62,445
500	500	536 ²⁸
382	431	414
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
56,994	56,994	60,102 ²⁷
475	475	480 ²⁸
515	497	525
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
58,715	58,715	58,713 ²⁷
600	600	628 ²⁸
481	419	482 ¹¹
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
62,000	62,000	58,271 ²⁷
475	475	443 ²⁸
617	535 ¹¹	540
K - Gr 5	K - Gr 5	K - Gr 5
62,181	62,181	62,181
525	525	573 ²⁸
426	499	488
Pre K - Gr 6	Pre K - Gr 5	Pre K - Gr 5
57,745	57,745	57,745
475	475	499 ²⁸
428	403	378
Pre K - Gr 6	Pre K - Gr 5 ²⁶	Pre K - Gr 5
53,812	53,812	53,812
475	475	517 ²⁸
433	396	352
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
62,003	62,003	61,945 ²⁷
500	500	517 ²⁸
545	535	515
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
50,140 ¹³	50,140 ¹³	50,140
462	462	462 ²⁸
382	415	358

BIBB COUNTY SCHOOL DISTRICT

**SCHOOL DATA¹⁹
LAST EIGHT FISCAL YEARS**

	FY2002	FY 2003	FY2004	FY2005	FY2006
HAMILTON					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	46,205	46,205	46,205	46,205	46,205
Capacity	400	400	400	400	400
Enrollment	385	320	378	350	400
HARTLEY					
Grade levels served	Pre K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	62,187	62,187	62,187	62,187	62,187
Capacity	525	525	525	525	525
Enrollment	568	532	389	383	338
HEARD					
Grade levels served	K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 ³	Pre K - Gr 5	Pre K - Gr 5
Square feet	53,394	53,394	53,394	53,394	53,394
Capacity	400	400	400	400	400
Enrollment	568	568	512	484	541
HERITAGE					
Grade levels served	-	Pre K - Gr 6 ¹²	Pre K - Gr 6	Pre K - Gr 5 ⁴	Pre K - Gr 5
Square feet	-	72,500	72,500	72,500	72,500
Capacity	-	625	625	625	625
Enrollment	-	781	928	878	888
INGRAM/PYE					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	63,275	63,275	63,275	63,275	63,275
Capacity	600	600	600	600	600
Enrollment	449	409	437	384	365
JONES					
Grade levels served	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 ¹
Square feet	69,368	69,368	69,368	69,368	69,368
Capacity	450	450	450	450	450
Enrollment	528	594	481	495	430
KING					
Grade levels served	Gr 3-Gr 6	Gr 3-Gr 6	Gr 3-Gr 6	Gr 3-Gr 6 ⁶	-
Square feet	71,106	71,106	71,106	71,106	-
Capacity	500	500	500	500	-
Enrollment	342	342	314	246	-
LANE					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 ²	Pre K - Gr 5
Square feet	48,010	48,010	48,010	48,010	48,010
Capacity	450	450	450	450	450
Enrollment	447	481	477	450	441
MORGAN					
Grade levels served	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 ⁴	Pre K - Gr 5
Square feet	36,690	36,690	54,839	54,839	54,839
Capacity	400	400	500	500	500
Enrollment	621	520	482	420	418
PORTER					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 5 ³	Pre K - Gr 5	Pre K - Gr 5
Square feet	41,640	41,640	41,495	41,495	41,495
Capacity	400	400	475	475	475
Enrollment	558	572	445	495	552

FY2007	FY2008	FY2009
Pre K - Gr 6	- ²¹	-
46,205	-	-
400	-	-
395	-	-
Pre K - Gr 6	Pre K - Gr 5	Pre K - Gr 5
62,187	62,187	62,187
525	525	536 ²⁸
307	471 ²¹	363 ²¹
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
53,394	53,394	41,485 ²⁷
400	400	369 ²⁸
524	538	584
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
72,500	72,500	72,146 ²⁷
625	625	610 ²⁸
845	825	715 ¹¹
Pre K - Gr 6	Pre K - Gr 5	Pre K - Gr 5
63,275	46,205 ²¹	46,205 ²¹
600	400 ²¹	425 ²⁸
338	332	310
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
69,368	69,368	63,368 ²⁷
450	450	443 ²⁸
472	459	448
-	-	-
-	-	-
-	-	-
-	-	-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
48,010	48,010	47,830 ²⁷
450	450	425 ²⁸
474	454	497
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
54,839	54,839	54,839
500	500	480 ²⁸
452	454	485 ¹¹
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
41,495	41,495	50,321 ²⁷
475	475	480 ²⁸
544	563	528

BIBB COUNTY SCHOOL DISTRICT

**SCHOOL DATA¹⁹
LAST EIGHT FISCAL YEARS**

	FY2002	FY 2003	FY2004	FY2005	FY2006
REDDING					
Grade levels served	K - Gr 6 ⁷	-	-	-	-
Square feet	36,264	-	-	-	-
Capacity	342	-	-	-	-
Enrollment	459	-	-	-	-
RICE					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	47,164	47,164	47,164	47,164	47,164
Capacity	500	500	500	500	500
Enrollment	614	656	507	520	531
RILEY					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 5 ⁴	Pre K - Gr 5
Square feet	55,971	55,971	55,971	55,971	55,971
Capacity	425	425	425	425	425
Enrollment	349	349	442	392	422
SKYVIEW					
Grade levels served	-	Pre K - Gr 6 ⁷	Pre K - Gr 5 ³	Pre K - Gr 5	Pre K - Gr 5
Square feet	-	67,542	72,342	72,342	72,342
Capacity	-	500	625	625	625
Enrollment	-	524	679	722	811
SPRINGDALE					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 5 ²	Pre K - Gr 5
Square feet	64,564	64,564	64,564	64,564	64,564
Capacity	500	500	500	500	500
Enrollment	831	804	810	707	670
TAYLOR					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6 ⁸	Pre K - Gr 5	Pre K - Gr 5
Square feet	33,220	33,220	72,372 ¹²	72,372	72,372
Capacity	475	475	600	600	600
Enrollment	557	449	589 ¹¹	549	527
TINSLEY					
Grade levels served	K - Gr 6	K - Gr 6 ⁸	-	-	-
Square feet	59,359	59,359	-	-	-
Capacity	500	500	-	-	-
Enrollment	380	359	-	-	-
UNION					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 5 ⁴	Pre K - Gr 5
Square feet	71,646	71,646	71,646	71,646	71,646
Capacity	625	625	625	625	625
Enrollment	675	500 ¹¹	548	406	425
VINEVILLE MAGNET					
Grade levels served	K - Gr 6	K - Gr 6	Pre K - Gr 6	K - Gr 6	K - Gr 6
Square feet	68,639	68,639	68,639	68,639	68,639
Capacity	500	500	500	500	500
Enrollment	524	497	464	452	466
WEIR					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	K - Gr 2 ⁵	Pre K - Gr 5 ⁵	-
Square feet	61,875	61,875	61,875	61,875	-
Capacity	500	500	500	500	-
Enrollment	459	507	312	589	-

FY2007	FY2008	FY2009
-		-
-		-
-		-
-		-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
47,164	47,164	56,364 ²⁷
500	500	499 ²⁸
448	520 ¹¹	513
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
55,971	55,971	55,971
425	425	480 ²⁸
415	403	409
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
72,342	72,342	76,463 ²⁷
625	625	591 ²⁸
781	769	703 ¹¹
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
73,190 ¹³	73,190 ¹³	72,276 ²⁷
628	628	628 ²⁸
598	600	622
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
72,372	72,372	71,309 ²⁷
600	600	554 ²⁸
466	503	540
-		-
-		-
-		-
-		-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
71,646	71,646	71,683 ²⁷
625	625	591 ²⁸
447	515 ¹¹	686 ¹¹
K - Gr 6	K - Gr 5 ²⁴	K - Gr 5
68,639	68,639	69,629 ²⁷
500	500	499 ²⁸
468	471	476
-		-
-		-
-		-
-		-

BIBB COUNTY SCHOOL DISTRICT

**SCHOOL DATA¹⁹
LAST EIGHT FISCAL YEARS**

	FY2002	FY 2003	FY2004	FY2005	FY2006
WILLIAMS					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	73,955	73,955	73,955	73,955	73,955
Capacity	475	475	475	475	475
Enrollment	439	497	461	451	411
MIDDLE SCHOOLS					
APPLING					
Grade levels served	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 6 - Gr 8 ¹
Square feet	60,495	60,495	60,495	74,069	74,069
Capacity	475	475	475	760	760
Enrollment	562	566	587	575	791
BALLARD					
Grade levels served	Gr 7 - Gr 8	Gr 7 - Gr 8 ⁹	-	-	-
Square feet	61,826	61,826	-	-	-
Capacity	500	500	-	-	-
Enrollment	423	464	-	-	-
BLOOMFIELD					
Grade levels served	-	-	-	-	-
Square feet	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
HOWARD					
Grade levels served	-	-	-	Gr 6 - Gr 8 ²	Gr 6 - Gr 8
Square feet	-	-	-	113,620 ¹²	113,620
Capacity	-	-	-	910	910
Enrollment	-	-	-	738	1,025
MCEVOY					
Grade levels served	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8
Square feet	122,566	122,566	122,566	122,566	122,566
Capacity	760	760	760	760	760
Enrollment	759	830	845	624	626
MILLER					
Grade levels served	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	105,170	105,170	105,170	105,170	105,170
Capacity	675	675	675	675	675
Enrollment	802	815	801	809	735
RUTLAND					
Grade levels served	-	-	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	-	-	112,153	112,153	112,153
Capacity	-	-	910	910	910
Enrollment	-	-	990	1,132	1,136
WEAVER					
Grade levels served	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 6 - Gr 8 ⁴	Gr 6 - Gr 8
Square feet	97,010	97,010	97,010	97,010	97,010
Capacity	760	760	760	760	760
Enrollment	1,065	1,103	1,132	1,142	972

FY2007	FY2008	FY2009
Pre K - Gr 6	Pre K - Gr 5 ²⁴	Pre K - Gr 5
73,955	73,955	63,956 ²⁷
475	475	462 ²⁸
402	341	336
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
74,069	74,069	109,674 ²⁷
760	760	784 ²⁸
759	736	686
-	Gr 6 - Gr 8 ^{22, 21}	Gr 6 - Gr 8
-	110,084	108,398 ²⁷
-	804	804 ²⁸
-	392	604 ¹¹
Gr 6 - Gr 7 ¹²	Gr 6 - Gr 8 ¹²	Gr 6 - Gr 8
101,989	101,989	114,883 ²⁷
941	941	941 ²⁸
475	713	610 ¹¹
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
113,620	113,620	126,479 ²⁷
910	910	902 ²⁸
1,113	1,062	939 ¹¹
Gr 7 - Gr 8	²²	-
122,566		-
760		-
448		-
Gr 6 - Gr 8	Gr 6 - Gr 8 ²⁴	Gr 6 - Gr 8
115,099 ¹³	115,099	116,050 ²⁷
675	675	804 ²⁸
602	747	778
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
112,153	112,153	126,479 ²⁷
910	910	902 ²⁸
1,077	1,013	998
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
120,120 ¹³	120,120	120,277 ²⁷
1,039	1,039	1,039 ²⁸
939	944	884

BIBB COUNTY SCHOOL DISTRICT

**SCHOOL DATA¹⁹
LAST EIGHT FISCAL YEARS**

	FY2002	FY 2003	FY2004	FY2005	FY2006
HIGH SCHOOLS					
CENTRAL					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	107,025	107,025	107,025	107,025	107,025
Capacity	1,025	1,025	1,025	1,025	1,025
Enrollment	1,270	1,327	1,282	1,297	1,202
HOWARD					
Grade levels served	-	-	-	-	-
Square feet	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
HUTCHINGS					
Grade levels served	-	Gr 9 - Gr 10	Gr 9 - Gr 11	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	-	160,131	160,131	160,131	160,131
Capacity	-	768	768	768	768
Enrollment	-	207	289	348	440
NORTHEAST					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	200,320	200,320	200,320	200,320	200,320
Capacity	1,575	1,575	1,575	1,575	1,575
Enrollment	939	875	929	922	909
RUTLAND HS					
Grade levels served	-	-	Gr 9 - Gr 12 ¹⁰	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	-	-	222,388	222,388	222,388
Capacity	-	-	950	950	950
Enrollment	-	-	797	917	1,059
SOUTHEAST					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12 ¹⁰	-	-	-
Square feet	126,244	126,244	-	-	-
Capacity	1,100	1,100	-	-	-
Enrollment	894	747	-	-	-
SOUTHWEST					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	208,549	208,549	208,549	208,549	208,549
Capacity	1,525	1,525	1,525	1,525	1,525
Enrollment	1,160	1,184	1,171	1,026	949
WESTSIDE					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	169,250	169,250	169,250	169,250	169,250
Capacity	1,200	1,200	1,200	1,200	1,200
Enrollment	1,698	1,681	1,711	1,668	1,782
SPECIALTY SCHOOLS					
BUTLER					
Grade levels served	Pre K	Pre K	Pre K	Pre K	Pre K
Square feet	22,023	22,023	22,023	22,023	22,023
Capacity	171	171	171	171	171
Enrollment	90	106	101	91	93

FY2007	FY2008	FY2009
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
107,025	107,025	107,025
1,025	1,025	861 ²⁸
1,210	1,157	1,119 ²⁹
-	-	Gr 9 - Gr 11
-	-	164,155 ²⁷
-	-	1,008 ²⁸
-	-	753 ²⁹
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
160,131	160,131	132,693 ²⁷
768	768	798 ²⁸
429	391	380
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
200,320	200,320	231,914 ²⁷
1,575	1,575	1,008 ²⁸
893	878	883
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
222,388	222,388	159,322 ²⁷
950	950	861 ²⁸
1,150	1,189	1,125
-	-	-
-	-	-
-	-	-
-	-	-
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
208,549	155,184 ²⁵	155,184
1,525	1,525	1,407 ²⁸
944	942	855
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
169,250	169,250	183,187 ²⁷
1,200	1,200	1,071 ²⁸
1,824	1,837	1,293 ²⁹
Pre K	Pre K	Pre K
22,023	22,023	22,023
171	171	171 ²⁸
88	18 ²³	108

BIBB COUNTY SCHOOL DISTRICT

**SCHOOL DATA¹⁹
LAST EIGHT FISCAL YEARS**

	FY2002	FY 2003	FY2004	FY2005	FY2006
ELAM ALEXANDER					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6
Square feet	28,579	28,579	28,579	28,579	28,579
Capacity	190	190	190	190	190
Enrollment	- ¹⁸	- ¹⁸	- ¹⁸	- ¹⁸	- ¹⁸
NEEL ALTERNATIVE					
Grade levels served	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12
Square feet	39,244	39,244	39,244	39,244	39,244
Capacity	285	285	285	285	285
Enrollment	- ¹⁸	- ¹⁸	- ¹⁸	- ¹⁸	- ¹⁸
RENAISSANCE/TEEN PARENT CENTER					
Grade levels served	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12
Square feet	22,470	22,470	22,470	22,470	22,470
Capacity	114	114	114	114	114
Enrollment	- ¹⁷	- ¹⁷	139 ¹⁷	128 ¹⁷	- ¹⁷
Total Enrollment	24,597	24,879	25,276	25,148	25,253

Students housed in Residential Treatment Facilities

Grand Total

¹ Sixth grade classes at Bernd, Burdell/Hunt, Jones, and Danforth/King Elementary Schools moved to Appling Middle School effective with the 2005-2006 school year.

² Sixth grade classes at Brookdale, Carter, Lane, and Springdale Elementary Schools moved to Howard Middle School effective with the 2004-2005 school year.

³ Sixth grade classes at Bruce, Heard, Porter, and Skyview Elementary Schools moved to Rutland Middle School effective with the 2003-2004 school year.

⁴ Sixth grade classes at Heritage, Morgan, Riley, and Union Elementary Schools moved to Weaver Middle School effective with the 2004-2005 school year.

⁵ Bruce Elementary and Weir Elementary Schools began the process of merging during the 2003-2004 school year. During that school year, students in grades K-2 were housed at Weir and the students in grades 3-5 were housed at Bruce. During the 2004-2005 school year, all students were housed at the Weir facility while the Bruce facility was being completely rebuilt. For the 2005-2006 school year, Weir closed and the students moved into a newly constructed facility located on the Bruce Elementary School site.

⁶ Danforth Primary and King Elementary Schools merged effective with the 2005-2006 school year. King closed and the students moved into the Danforth Primary facility.

⁷ Redding Elementary School closed at the end of the 2001-2002 school year. The students moved to the newly constructed Skyview Elementary School.

⁸ Taylor Elementary and Tinsley Elementary Schools merged effective with the 2003-2004 school year. Tinsley closed and the students moved into a newly constructed facility located on the Taylor Elementary School site.

⁹ Ballard Hudson Middle School closed at the end of the 2002-2003 school year. The students moved to the newly constructed Rutland Middle School.

¹⁰ Southeast High School was closed at the end of the 2002-2003 school year. The students were moved to the newly constructed Rutland High School.

¹¹ Enrollment fluctuations caused by redistricting.

¹² New facility.

¹³ New addition to facility.

¹⁴ Two new classes added at magnet school.

¹⁵ Four new classes added at magnet school.

¹⁶ Remodeling/renovations completed.

¹⁷ For the 2003-2004 and the 2004-2005 school years only, separate FTE counts were reported for the Renaissance Academy and the Teen Parent Center. During the 2005-2006 school year, the district reverted back to its prior practice of reporting these students at their home schools.

¹⁸ Students are counted at their home schools.

¹⁹ Source: District Records

²⁰ 2006-2007 was the first year of implementation of SB 618 whereby local districts received flow-through funding for students housed in residential treatment facilities located within the district.

FY2007	FY2008	FY2009
K - Gr 6	K - Gr 6	K - Gr 6
28,579	28,579	27,909 ²⁷
190	190	190 ²⁸
- ¹⁸	- ¹⁸	0 ¹⁸
Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12
39,244	39,244	35,481 ²⁷
285	285	285 ²⁸
- ¹⁸	- ¹⁸	0 ¹⁸
Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12
22,470	22,470	22,564 ²⁷
114	114	114 ²⁸
- ¹⁷	- ¹⁷	- ¹⁷
25,116	24,916	24,854
107 ²⁰	114 ²⁰	114 ²⁰
25,223	25,030	24,968

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA¹⁹ LAST EIGHT FISCAL YEARS

²¹ Hamilton School was closed and the students were rezoned to Hartley and Ingram/Pye. The Ingram/Pye students will be housed at the former Hamilton School facility during the two years of reconstruction of the Ingram/Pye facility.

²² McEvoy Middle School closed at the end of the 2006-2007 school year. The students were relocated to the newly constructed Ballard-Hudson facility.

²³ Pre-K students at the Butler Center were counted in their home schools in error; this was corrected in subsequent FTE reports.

²⁴ Sixth grade classes at Alexander II, Vineville Academy and Williams Elementary Schools were moved to Miller Middle School effective with the 2007-2008 school year.

²⁵ Southwest High School Vocational Building was demolished.

²⁶ Sixth grade classes at Burke, Hartley and Ingram/Pye Elementary Schools were moved to the Ballard Hudson Middle School effective with the 2007-2008 school year.

²⁷ New software was used in the computation of the square footage of each of the District's facilities as a part of the development process for the new Local Facilities Plan (LFP). The new software eliminated square footage for areas such as overhangs and provided a much more comprehensive and accurate accounting for the square footage at each facility and resulted in fluctuations in square footage from FY2008 to FY2009 in some facilities.

²⁸ Capacity for each facility is determined each year using a formula approved by the Board which factors in the number of permanent classrooms available at a school, the maximum class size requirements of the GA DOE, and a utilization factor which takes into account the different class sizes for extra curricular activities and times when the classrooms are not being utilized.

²⁹ Newly constructed Howard High School opened for students in grades 9-11 for the 2008-2009 school year. Will serve students in grades 9-12 in the 2009-2010 school year. Students were redistricted from Central High School and Westside High School.

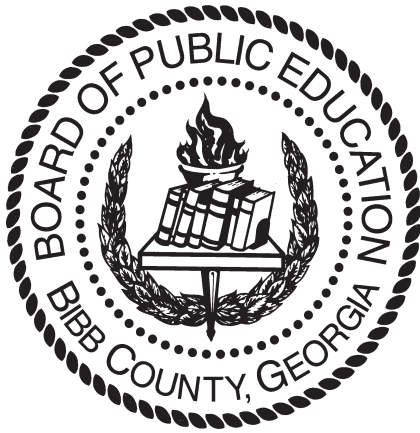
³⁰ One new class added at magnet school

Notes:

All other enrollment fluctuations are due to the transient population in this community.

Pre-Kindergarten classes are moved between sites based on number of applications received.

Information has been provided with the year of implementation of GASB Statement 34, June 30, 2002



IV. SINGLE AUDIT SECTION



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

**To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bibb County School District as of and for the year ended June 30, 2009, which collectively comprise the Bibb County School District's basic financial statements and have issued our report thereon dated December 16, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Bibb County School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bibb County School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Bibb County School District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Bibb County School District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Bibb County School District's financial statements that is more than inconsequential will not be prevented or detected by the Bibb County School District's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Bibb County School District's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Bibb County School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Bibb County School District in a separate letter dated December 16, 2009.

This report is intended solely for the information and use of the audit committee, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 16, 2009

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

**To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia**

Compliance

We have audited the compliance of the Bibb County School District with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The Bibb County School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Bibb County School District's management. Our responsibility is to express an opinion on the Bibb County School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Bibb County School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Bibb County School District's compliance with those requirements.

In our opinion, the Bibb County School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of the Bibb County School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Bibb County School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Bibb County School District's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in a more than remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the audit committee, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Macon, Georgia
December 16, 2009

Mauldin & Jenkins, LLC

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Contract or Project Number	Total Expenditures
U. S. DEPARTMENT OF AGRICULTURE:			
Passed through Georgia Department of Education:			
School Breakfast Program	10.553	N/A	\$ 2,691,375
National School Lunch Program	10.555	N/A	8,247,460
School Snack Program	10.555	N/A	52,444
Total U. S. Department of Agriculture			10,991,279
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through Georgia Department of Education:			
Temporary Assistance for Needy Families	93.558	427-93-09090773-99	45,351
Total U.S. Department of Health and Human Services			45,351
U. S. DEPARTMENT OF DEFENSE			
Direct Program:			
Junior R.O.T.C.	Unknown	06/07	294,382
Total U. S. Department of Defense			294,382
U. S. DEPARTMENT OF JUSTICE			
Direct Programs:			
COPS in Schools	16.710	2000SHWX0654	118,713
G.R.E.A.T Program	16.737	2008JVFX0070	76,593
Bulletproof Vest Grant	16.607	2006BOBX06133254	1,782
Total U. S. Department of Justice			197,088
U. S. DEPARTMENT OF EDUCATION:			
Direct programs:			
Impact Aid - Maintenance and Operations	84.041	20-GA-2001-0011	74,906
Subtotal direct programs, Department of Education			74,906

(Continued)

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Contract or Project Number	Total Expenditures
U. S. DEPARTMENT OF EDUCATION:			
Passed through Georgia Department of Education:			
Title I Programs - Local Education Agency	84.010	30	\$ 12,020,447
Title I Programs - Academic Awards	84.010	577	50,214
Title I Programs - School Improvement Grant	84.010	576	276,620
Title I Programs - School Improvement Grant	84.377	607	146,554
			<u>12,493,835</u>
Title VI-B Flowthrough	84.027	39	4,517,792
Title VI-B PL 94-142 SED Centers	84.027	184	429,397
			<u>4,947,189</u>
Title II - Part A	84.367	N/A	2,797
Title II - Part A	84.367	569/143	1,817,107
			<u>1,819,904</u>
Title II - Part D	84.318	588	131,311
Title III - Part A	84.365	565	31,083
Title IV-B, 21st Century Community Learning Centers	84.287	578	276,751
Title V - Part A	84.298	570	5,043
Title VI-B Preschool Incentive	84.173	37	130,572
Drug Free Schools and Communities - State Grants	84.186A	61	149,279
Vocational Education - Basic Grants to States	84.048A	429/430	409,349
State Fiscal Stabilization Funds	84.394	N/A	2,321,693
Title I-C, Migrant Education	84.011A	127	11,790
Subtotal - Passed through Georgia Department of Education			<u>22,727,799</u>
Total U. S. Department of Education			<u>22,802,705</u>
Total Expenditures of Federal Awards			<u>\$ 34,330,805</u>

BIBB COUNTY SCHOOL DISTRICT

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2009

NOTE 1. BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards includes the federal grant activity of the Bibb County School District and is presented on the accrual basis of accounting.

The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State and Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2009

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued	Unqualified
Internal control over financial reporting: Material weaknesses identified?	___ yes <u> X </u> no
Significant deficiencies identified not considered to be material weaknesses?	___ yes <u> X </u> none reported
Noncompliance material to financial statements noted?	___ yes <u> X </u> no

Federal Awards

Internal Control over major programs: Material weaknesses identified?	___ yes <u> X </u> no
Significant deficiencies identified not considered to be material weaknesses?	___ yes <u> X </u> none reported
Type of auditor's report issued on compliance for major programs	Unqualified
Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section 510(a)?	___ yes <u> X </u> no

Identification of major program:

<u>CFDA Number</u>	<u>Name of Federal Program</u>
84.010	U.S. Department of Education
84.367	Title I, Improving Academic Achievement
84.394	Title II, Improving Teacher Quality
	State Fiscal Stabilization Funds
	<u>Special Education Cluster</u>
84.027	Flowthrough
84.173	Preschool

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2009

A. SUMMARY OF AUDIT RESULTS (CONTINUED)

Dollar threshold used to distinguish between
Type A and Type B programs:

\$1,029,924

Auditee qualified as low-risk auditee?

yes no

B. FINDINGS: FINANCIAL STATEMENTS AUDIT

None reported

C. FINDINGS AND QUESTIONED COSTS: MAJOR FEDERAL AWARD PROGRAMS AUDIT

None reported.

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF PRIOR YEAR FINDINGS FOR THE YEAR ENDED JUNE 30, 2009

**08-1: Under Collateralization of School District Deposits
Nonmaterial Noncompliance**

Criteria: The Official Code of Georgia (OCGA) Section 45-8-12 (c) requires all depositories of public funds to pledge securities of not less than 110% of the deposited public funds.

Condition: For the year ended June 30, 2008, the School District's deposits held at one financial institution were under collateralized.

Status: Resolved.

08-2: Accounting for Claims Incurred But Not Reported (IBNR)

Criteria: Internal controls should be in place to ensure that an estimate for workers' compensation claims incurred but not reported is properly recorded in the financial statements.

Condition: Internal controls did not detect a misstatement in claims incurred but not reported due to oversight by the School District as part of the year end closeout process.

Status: Resolved

